



Power

☆RIM POWER INTELLIGENCE DAILY

★No.3065 Apr 6 2026

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--TOKYO, 16:00 JST Apr 6 2026<Assessment Closing Time>

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ORim Energy Agora registration opens

Rim Intelligence has launched the special website for the 2nd “Energy Agora,” which will be held on Nov 5-6 (Thursday and Friday). Following the first event, the Tokyo International Forum will serve as the venue again, providing a platform to explore the energy industry from multiple perspectives through keynote speeches and panel discussions. We will also host luncheon meetings and a cocktail reception, offering valuable opportunities for networking. Program details and speaker information will be updated on the website as they are finalized. General registration opened on Monday, Mar 2. We look forward to seeing you at the venue.

<https://agora26.rim-intelligence.jp/eng/>

©RECX-22 index

RECX-22 index for Monday was 280.53, up 1.63 points from last Friday.

-----Introduction of Rim reports-----

Please access the URL below for a lineup of Rim reports. You can view sample reports as well as detailed explanations on the contents:

<https://eng.rim-intelligence.co.jp/report/>

Lineup:

Bunker Oil	Crude/Condensate	Products	
LPG	Petrochemicals	Polyolefins	Biomass (Weekly)
LNG	Power	Daily Data	Rim Data File

For inquiries on the above, please contact:

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○ Rim Index Day-Ahead Prices

Apr 5 2026	East Japan			DOD	West Japan			DOD
24 hours	16.73	-	17.73	-3.46	7.74	-	8.74	-7.47
Day Time	16.11	-	17.11	-5.36	5.14	-	6.14	-10.73
Peak Time	7.88	-	8.88	-17.02	0.01	-	0.61	-14.85
Night Time	17.59	-	18.59	-0.81	11.38	-	12.38	-2.91
Yen/kWh								

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○ Rim Index Day-Ahead Prices

Apr 6 2026	East Japan			vs Fri	West Japan			vs Fri
24 hours	17.96	-	18.96	-2.82	11.46	-	12.46	-2.98
Day Time	17.81	-	18.81	-0.22	11.75	-	12.75	-0.62
Peak Time	14.85	-	15.85	+6.61	10.59	-	11.59	+2.42
Night Time	18.17	-	19.17	-6.46	11.05	-	12.05	-6.29
Yen/kWh								

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○ Rim Index Day-Ahead Prices

Apr 7 2026	East Japan			DOD	West Japan			DOD
24 hours	21.64	-	22.64	+3.68	18.69	-	19.69	+7.23
Day Time	23.96	-	24.96	+6.15	21.33	-	22.33	+9.58
Peak Time	24.90	-	25.90	+10.05	16.82	-	17.82	+6.23
Night Time	18.40	-	19.40	+0.23	15.00	-	16.00	+3.95
Yen/kWh								

*Day Time 08:00-22:00, Peak Time 13:00-16:00, Night Time 0:00-08:00 & 22:00-24:00

○ Rim Index Forward Prices

Month	24 hours	DOD	Month	24 hours	DOD
May-26	15.22	+0.15	Jan-27	18.38	-0.65
Jun-26	15.17	+0.10	Feb-27	18.02	-0.66
Jul-26	17.17	+0.14	Mar-27	16.65	-0.66
Aug-26	18.11	+0.14	Apr-27	16.38	-0.66
Sep-26	18.91	+0.02	May-27	16.14	-0.67
Oct-26	18.62	-0.15	Jun-27	15.97	-0.67
Nov-26	18.46	-0.42	Jul-27	16.83	-0.66
Dec-26	18.93	-0.52			

Yen/kWh

*Nationwide prices based on power generation costs reflecting Rim's estimated spot prices of fuel including Coal, LNG, Crude Oil and C-Fuel and JCC. Marginal costs (fuel costs) are calculated by multiplying the ratio of each fuel used at thermal units of nine leading power utilities by the above power generation costs. Marginal costs are adjusted by the alpha factor calculated based on the historical patterns of marginal costs and spot prices.

ORim Index Forward Prices 24 hours Tokyo area and Kansai area

Month	Tokyo area	DoD	Kansai area	DoD	Month	Tokyo area	DoD	Kansai area	DoD
May-26	15.19	+0.16	15.79	+0.17	Jan-27	19.77	-0.76	18.67	-0.91
Jun-26	15.33	+0.16	16.06	-0.03	Feb-27	19.32	-0.78	18.24	-0.92
Jul-26	17.63	+0.22	18.06	+0.02	Mar-27	17.90	-0.79	16.83	-0.93
Aug-26	19.16	+0.25	18.91	-0.09	Apr-27	17.47	-0.79	16.44	-0.92
Sep-26	20.57	+0.09	19.66	-0.23	May-27	17.14	-0.79	16.12	-0.93
Oct-26	20.76	-0.12	19.55	-0.40	Jun-27	17.14	-0.78	15.93	-0.93
Nov-26	20.16	-0.46	18.96	-0.67	Jul-27	17.88	-0.78	16.80	-0.93
Dec-26	20.41	-0.61	19.27	-0.78					

Yen/kWh

*Tokyo area and Kansai area prices based on power generation costs reflecting Rim's estimated spot prices of fuel including Coal, LNG, Crude Oil and C-Fuel and JCC. Marginal costs (fuel costs) are calculated by multiplying the ratio of each fuel used at thermal units of nine leading power utilities by the above power generation costs. Marginal costs are adjusted by the alpha factor calculated based on the historical patterns of marginal costs and spot prices.

ORim Index Mix Forward Prices

Month	24 hours	DOD	Month	24 hours	DOD
May-26	10.62	+0.05	Jan-27	14.00	-0.21
Jun-26	11.61	+0.03	Feb-27	13.32	-0.22
Jul-26	13.17	+0.04	Mar-27	11.66	-0.22
Aug-26	13.80	+0.04	Apr-27	10.29	-0.22
Sep-26	13.64	+0.01	May-27	10.92	-0.21
Oct-26	12.61	-0.05	Jun-27	11.87	-0.22
Nov-26	12.26	-0.13	Jul-27	13.06	-0.22
Dec-26	13.77	-0.17			

Yen/kWh

*Nationwide prices. Weather data is used to measure solar radiation as a proxy for solar power generation, and temperature as a proxy for demand. A regression analysis is performed using the JEPX price as the dependent variable (y) and the Rim Index forward price, solar radiation, and temperature as explanatory variables (x) to derive the coefficients for each explanatory variable. Calculations are made by multiplying the daily Rim Index forward price and monthly quantitative values for solar radiation and temperature by their respective coefficients.

ORim Index Mix Forward Prices 24 hours Tokyo area and Kansai area

Month	Tokyo area	DoD	Kansai area	DoD	Month	Tokyo area	DoD	Kansai area	DoD
May-26	11.99	+0.05	10.74	+0.07	Jan-27	15.28	-0.26	13.55	-0.36
Jun-26	12.76	+0.06	11.93	-0.01	Feb-27	14.71	-0.27	13.01	-0.37
Jul-26	14.37	+0.07	13.48	+0.01	Mar-27	13.34	-0.27	11.40	-0.37
Aug-26	15.10	+0.08	14.05	-0.04	Apr-27	12.27	-0.27	10.16	-0.36
Sep-26	15.26	+0.03	13.79	-0.09	May-27	12.67	-0.27	10.87	-0.38
Oct-26	14.57	-0.05	12.58	-0.16	Jun-27	13.39	-0.27	11.88	-0.37
Nov-26	14.14	-0.16	11.79	-0.27	Jul-27	14.46	-0.27	12.98	-0.37
Dec-26	15.22	-0.21	13.28	-0.31					

Yen/kWh

*Tokyo area and Kansai area prices. Weather data is used to measure solar radiation as a proxy for solar power generation, and temperature as a proxy for demand. A regression analysis is performed using the JEPX price as the dependent variable (y) and the Rim Index forward price, solar radiation, and temperature as explanatory variables (x) to derive the coefficients for each explanatory variable. Calculations are made by multiplying the daily Rim Index forward price and monthly quantitative values for solar radiation and temperature by their respective coefficients.

○ Estimated Monthly Prices-24 hours Average (Nationwide)										Unit: Yen/kWh
	May-26	DOD	Jun-26	DOD	Jul-26	DOD	Aug-26	DOD	Sep-26	DOD
A	17.50	+0.30	20.30	+0.30	22.18	+0.30	22.20	+0.30	21.93	+0.30
C	12.21	-0.07	13.51	-0.17	15.46	-0.18	15.90	-0.16	15.36	-0.15
D	17.54	-0.55	19.84	+0.25	21.73	+0.57	21.76	+0.55	21.37	+0.55
E	15.58	0.00	20.56	0.00	21.15	0.00	21.12	0.00	20.39	0.00
G	12.91	0.00	17.02	0.00	17.91	0.00	16.69	0.00	17.63	0.00
Ave.	15.33	+0.10	19.05	+0.18	20.26	+0.19	19.86	+0.19	19.80	+0.19
	Oct-26	DOD	Nov-26	DOD	Dec-26	DOD	Jan-27	DOD	Feb-27	DOD
A	18.28	+0.15	17.58	+0.15	18.30	+0.15	19.03	+0.15	19.03	+0.15
C	15.26	-0.22	15.25	-0.23	15.30	-0.16	15.74	-0.06	15.11	-0.02
D	18.02	+0.21	17.50	+0.18	18.20	+0.19	18.80	+0.19	18.77	+0.18
E	21.24	0.00	21.73	0.00	21.55	0.00	21.24	0.00	20.64	0.00
G	16.50	0.00	16.64	0.00	16.96	0.00	16.87	0.00	16.55	0.00
Ave.	17.60	+0.12	17.24	+0.11	17.82	+0.11	18.23	+0.11	18.12	+0.11
	Mar-27	DOD	Apr-27	DOD	May-27	DOD	Jun-27	DOD	Jul-27	DOD
A	16.70	+0.15	16.05	+0.03	15.62	+0.02	15.62	+0.02	15.25	+0.03
C	15.20	+0.01	14.17	-0.31	12.67	+0.33	13.85	+0.09	15.21	+0.15
D	16.42	+0.20	15.86	+0.15	15.34	+0.16	15.55	+0.15	15.17	+0.18
E	19.50	0.00	17.18	0.00	16.60	0.00	17.19	0.00	16.75	0.00
G	15.42	0.00	13.52	0.00	13.49	0.00	14.35	0.00	15.70	0.00
Ave.	16.18	+0.12	15.36	-0.04	14.82	+0.06	15.17	+0.05	15.39	+0.06

*Prices are estimated by five retail electricity suppliers shown as A, C, D, E and G. Prices are not Rim's assessments. Ave. is the average excluding the highest and lowest prices.

○ Estimated Monthly Prices-Day Time Average (Nationwide)										Unit: Yen/kWh
	May-26	DOD	Jun-26	DOD	Jul-26	DOD	Aug-26	DOD	Sep-26	DOD
A	16.88	+0.29	22.16	+0.33	26.33	+0.36	26.28	+0.35	26.34	+0.38
C	12.17	-0.08	14.20	-0.17	17.03	-0.18	17.62	-0.17	16.79	-0.15
D	18.64	-0.44	23.06	+0.28	27.84	-0.38	27.82	-0.39	27.39	-0.37
E	14.41	0.00	21.01	0.00	23.18	0.00	22.97	0.00	22.01	0.00
G	12.85	0.00	19.07	0.00	22.11	0.00	22.45	0.00	20.46	0.00
Ave.	14.71	+0.09	20.75	+0.11	23.87	+0.12	23.90	+0.12	22.94	+0.13
	Oct-26	DOD	Nov-26	DOD	Dec-26	DOD	Jan-27	DOD	Feb-27	DOD
A	19.22	+0.16	18.17	+0.15	19.07	+0.16	19.94	+0.15	18.99	+0.15
C	15.71	-0.22	15.49	-0.23	17.54	-0.16	16.35	-0.06	15.31	-0.02
D	20.56	+0.19	20.48	+0.17	20.94	+0.16	21.50	+0.16	21.11	+0.13
E	21.11	0.00	21.19	0.00	21.43	0.00	21.07	0.00	19.96	0.00
G	17.20	0.00	17.68	0.00	18.33	0.00	18.00	0.00	17.36	0.00
Ave.	18.99	+0.11	18.78	+0.11	19.45	+0.11	19.67	+0.05	18.77	+0.05
	Mar-27	DOD	Apr-27	DOD	May-27	DOD	Jun-27	DOD	Jul-27	DOD
A	16.31	+0.15	14.60	+0.03	15.15	+0.02	17.12	+0.03	18.23	+0.03
C	15.02	+0.01	14.17	-0.31	12.67	+0.33	13.85	+0.09	15.21	+0.15
D	18.75	+0.15	16.09	+0.14	15.93	+0.18	17.46	+0.19	18.13	+0.25
E	18.33	0.00	15.45	0.00	15.40	0.00	17.55	0.00	18.24	0.00
G	14.75	0.00	13.80	0.00	14.16	0.00	15.25	0.00	18.82	0.00
Ave.	16.55	+0.05	14.74	-0.09	14.90	0.00	16.61	+0.07	18.20	+0.09

*Average prices during 8:00-20:00 hours on weekdays. Prices are estimated by five retail electricity suppliers shown as A, C, D, E and G. Prices are not Rim's assessments. Ave. is the average excluding the highest and lowest prices.



<TOCOM Power Futures, Apr 6 2026>

OTOCOM Power Futures East Japan Base Load Power Day Time (8:45~15:15)							Unit: Yen/kWh	
Month	Pv Close	Open	High	Low	Settle	DOD	Volume	Close
Apr-2026	21.83	-	-	-	22.22	+0.39	-	22.22
May-2026	20.42	-	-	-	20.62	+0.20	-	20.62
Jun-2026	21.82	-	-	-	22.25	+0.43	-	22.25
Jul-2026	23.60	-	-	-	23.88	+0.28	-	23.88
Aug-2026	23.68	-	-	-	23.96	+0.28	-	23.96
Sep-2026	23.22	-	-	-	23.50	+0.28	-	23.50
Oct-2026	20.07	-	-	-	20.34	+0.27	-	20.34
Nov-2026	19.26	-	-	-	19.51	+0.25	-	19.51
Dec-2026	19.51	-	-	-	19.75	+0.24	-	19.75
Jan-2027	20.13	-	-	-	20.39	+0.26	-	20.39
Feb-2027	20.19	-	-	-	20.45	+0.26	-	20.45
Mar-2027	17.41	-	-	-	17.76	+0.35	-	17.76
Apr-2027	17.51	-	-	-	17.70	+0.19	-	17.70
May-2027	16.69	-	-	-	16.67	-0.02	-	16.67
Jun-2027	17.33	-	-	-	17.26	-0.07	-	17.26
Jul-2027	16.54	-	-	-	16.54	0.00	-	16.54
Aug-2027	17.01	-	-	-	16.97	-0.04	-	16.97
Sep-2027	16.41	-	-	-	16.37	-0.04	-	16.37
Oct-2027	14.54	-	-	-	14.48	-0.06	-	14.48
Nov-2027	14.78	-	-	-	14.70	-0.08	-	14.70
Dec-2027	15.43	-	-	-	15.33	-0.10	-	15.33
Jan-2028	15.47	-	-	-	15.37	-0.10	-	15.37
Feb-2028	15.18	-	-	-	15.09	-0.09	-	15.09
Mar-2028	13.44	-	-	-	13.35	-0.09	-	13.35
Total							-	

OTOCOM Power Futures West Japan Base Load Power Day Time (8:45~15:15)							Unit: Yen/kWh	
Month	Pv Close	Open	High	Low	Settle	DOD	Volume	Close
Apr-2026	15.54	-	-	-	15.58	+0.04	-	15.58
May-2026	14.65	-	-	-	14.78	+0.13	-	14.78
Jun-2026	17.85	-	-	-	18.10	+0.25	-	18.10
Jul-2026	19.85	-	-	-	20.19	+0.34	-	20.19
Aug-2026	19.84	-	-	-	20.16	+0.32	-	20.16
Sep-2026	19.52	-	-	-	19.84	+0.32	-	19.84
Oct-2026	15.97	-	-	-	16.08	+0.11	-	16.08
Nov-2026	15.74	-	-	-	15.83	+0.09	-	15.83
Dec-2026	16.88	-	-	-	16.98	+0.10	-	16.98
Jan-2027	17.46	-	-	-	17.59	+0.13	-	17.59
Feb-2027	17.35	-	-	-	17.49	+0.14	-	17.49
Mar-2027	15.42	-	-	-	15.65	+0.23	-	15.65
Apr-2027	14.20	-	-	-	14.20	0.00	-	14.20
May-2027	13.99	-	-	-	13.93	-0.06	-	13.93
Jun-2027	13.77	-	-	-	13.65	-0.12	-	13.65
Jul-2027	13.80	-	-	-	13.80	0.00	-	13.80
Aug-2027	14.12	-	-	-	14.09	-0.03	-	14.09
Sep-2027	13.71	-	-	-	13.67	-0.04	-	13.67
Oct-2027	12.21	-	-	-	12.12	-0.09	-	12.12
Nov-2027	12.47	-	-	-	12.37	-0.10	-	12.37
Dec-2027	13.60	-	-	-	13.46	-0.14	-	13.46
Jan-2028	13.70	-	-	-	13.57	-0.13	-	13.57
Feb-2028	13.19	-	-	-	13.07	-0.12	-	13.07
Mar-2028	11.55	-	-	-	11.43	-0.12	-	11.43
Total							-	



OTOCOM Power Futures East Japan DT Load Power Day Time (8:45~15:15)							Unit: Yen/kWh	
Month	Pv Close	Open	High	Low	Settle	DOD	Volume	Close
Apr-2026	22.79	-	-	-	23.06	+0.27	-	23.06
May-2026	22.37	-	-	-	22.62	+0.25	-	22.62
Jun-2026	25.51	-	-	-	25.98	+0.47	-	25.98
Jul-2026	29.55	-	-	-	29.92	+0.37	-	29.92
Aug-2026	29.45	-	-	-	29.82	+0.37	-	29.82
Sep-2026	29.22	-	-	-	29.61	+0.39	-	29.61
Oct-2026	22.74	-	-	-	22.98	+0.24	-	22.98
Nov-2026	22.70	-	-	-	22.91	+0.21	-	22.91
Dec-2026	22.95	-	-	-	23.16	+0.21	-	23.16
Jan-2027	23.11	-	-	-	23.33	+0.22	-	23.33
Feb-2027	22.89	-	-	-	23.11	+0.22	-	23.11
Mar-2027	20.26	-	-	-	20.47	+0.21	-	20.47
Apr-2027	18.33	-	-	-	18.59	+0.26	-	18.59
May-2027	17.98	-	-	-	17.99	+0.01	-	17.99
Jun-2027	18.86	-	-	-	18.82	-0.04	-	18.82
Jul-2027	19.07	-	-	-	19.10	+0.03	-	19.10
Aug-2027	19.59	-	-	-	19.57	-0.02	-	19.57
Sep-2027	19.14	-	-	-	19.12	-0.02	-	19.12
Oct-2027	16.41	-	-	-	16.38	-0.03	-	16.38
Nov-2027	16.68	-	-	-	16.63	-0.05	-	16.63
Dec-2027	17.52	-	-	-	17.44	-0.08	-	17.44
Jan-2028	17.49	-	-	-	17.41	-0.08	-	17.41
Feb-2028	16.83	-	-	-	16.77	-0.06	-	16.77
Mar-2028	14.94	-	-	-	14.88	-0.06	-	14.88
Total							-	

OTOCOM Power Futures West Japan DT Load Power Day Time (8:45~15:15)							Unit: Yen/kWh	
Month	Pv Close	Open	High	Low	Settle	DOD	Volume	Close
Apr-2026	15.48	-	-	-	15.50	+0.02	-	15.50
May-2026	14.90	-	-	-	15.01	+0.11	-	15.01
Jun-2026	20.61	-	-	-	20.87	+0.26	-	20.87
Jul-2026	26.13	-	-	-	26.47	+0.34	-	26.47
Aug-2026	26.19	-	-	-	26.52	+0.33	-	26.52
Sep-2026	25.55	-	-	-	25.87	+0.32	-	25.87
Oct-2026	18.38	-	-	-	18.49	+0.11	-	18.49
Nov-2026	18.25	-	-	-	18.35	+0.10	-	18.35
Dec-2026	18.93	-	-	-	19.02	+0.09	-	19.02
Jan-2027	19.89	-	-	-	20.02	+0.13	-	20.02
Feb-2027	19.33	-	-	-	19.46	+0.13	-	19.46
Mar-2027	17.24	-	-	-	17.41	+0.17	-	17.41
Apr-2027	13.85	-	-	-	13.88	+0.03	-	13.88
May-2027	13.87	-	-	-	13.77	-0.10	-	13.77
Jun-2027	16.06	-	-	-	15.93	-0.13	-	15.93
Jul-2027	17.19	-	-	-	17.20	+0.01	-	17.20
Aug-2027	17.74	-	-	-	17.71	-0.03	-	17.71
Sep-2027	16.92	-	-	-	16.89	-0.03	-	16.89
Oct-2027	13.73	-	-	-	13.66	-0.07	-	13.66
Nov-2027	14.05	-	-	-	13.95	-0.10	-	13.95
Dec-2027	15.18	-	-	-	15.05	-0.13	-	15.05
Jan-2028	15.22	-	-	-	15.09	-0.13	-	15.09
Feb-2028	14.24	-	-	-	14.12	-0.12	-	14.12
Mar-2028	12.47	-	-	-	12.35	-0.12	-	12.35
Total							-	

OTOCOM Power Futures East Japan Base Load Power Day Time (Weekly) (8:45~15:15)							Unit: Yen/kWh	
Month	Pv Close	Open	High	Low	Settle	DOD	Volume	Close
Week 15/26	22.30	-	-	-	21.89	-0.41	-	21.89
Week 16/26	21.85	-	-	-	22.26	+0.41	-	22.26
Week 17/26	23.07	-	-	-	23.37	+0.30	-	23.37
Week 18/26	19.77	-	-	-	19.93	+0.16	-	19.93
Week 19/26	18.60	-	-	-	18.62	+0.02	-	18.62
Total							-	

OTOCOM Power Futures West Japan Base Load Power Day Time (Weekly) (8:45~15:15)							Unit: Yen/kWh	
Month	Pv Close	Open	High	Low	Settle	DOD	Volume	Close
Week 15/26	15.87	-	-	-	14.35	-1.52	-	14.35
Week 16/26	15.80	-	-	-	15.89	+0.09	-	15.89
Week 17/26	15.84	-	-	-	15.81	-0.03	-	15.81
Week 18/26	14.10	-	-	-	13.99	-0.11	-	13.99
Week 19/26	13.68	-	-	-	13.48	-0.20	-	13.48
Total							-	

OTOCOM Power Futures East Japan DT Load Power Day Time (Weekly) (8:45~15:15)							Unit: Yen/kWh	
Month	Pv Close	Open	High	Low	Settle	DOD	Volume	Close
Week 15/26	22.15	-	-	-	22.89	+0.74	-	22.89
Week 16/26	22.72	-	-	-	22.95	+0.23	-	22.95
Week 17/26	23.70	-	-	-	23.87	+0.17	-	23.87
Week 18/26	19.00	-	-	-	19.15	+0.15	-	19.15
Week 19/26	20.43	-	-	-	21.21	+0.78	-	21.21
Total							-	

OTOCOM Power Futures West Japan DT Load Power Day Time (Weekly) (8:45~15:15)							Unit: Yen/kWh	
Month	Pv Close	Open	High	Low	Settle	DOD	Volume	Close
Week 15/26	14.92	-	-	-	16.68	+1.76	-	16.68
Week 16/26	14.83	-	-	-	14.81	-0.02	-	14.81
Week 17/26	14.63	-	-	-	14.56	-0.07	-	14.56
Week 18/26	12.73	-	-	-	12.72	-0.01	-	12.72
Week 19/26	13.16	-	-	-	13.26	+0.10	-	13.26
Total							-	

OTOCOM Power Futures East Japan Base Load Power Day Time (Fiscal Year) (8:45~15:15)							Unit: Yen/kWh	
Month	Pv Close	Open	High	Low	Settle	DOD	Volume	Close
FY 2027	15.86	-	-	-	15.82	-0.04	-	15.82
FY 2028	14.45	-	-	-	14.06	-0.39	-	14.06
Total							-	

OTOCOM Power Futures West Japan Base Load Power Day Time (Fiscal Year) (8:45~15:15)							Unit: Yen/kWh	
Month	Pv Close	Open	High	Low	Settle	DOD	Volume	Close
FY 2027	13.36	-	-	-	13.28	-0.08	-	13.28
FY 2028	11.97	-	-	-	11.61	-0.36	-	11.61
Total							-	

OTOCOM Power Futures East Japan DT Load Power Day Time (Fiscal Year) (8:45~15:15)							Unit: Yen/kWh	
Month	Pv Close	Open	High	Low	Settle	DOD	Volume	Close
FY 2027	17.74	-	-	-	17.73	-0.01	-	17.73
FY 2028	15.88	-	-	-	15.77	-0.11	-	15.77
Total							-	

OTOCOM Power Futures West Japan DT Load Power Day Time (Fiscal Year) (8:45~15:15)							Unit: Yen/kWh	
Month	Pv Close	Open	High	Low	Settle	DOD	Volume	Close
FY 2027	15.06	-	-	-	14.98	-0.08	-	14.98
FY 2028	13.50	-	-	-	13.21	-0.29	-	13.21
Total							-	



<EEX Japanese Power Futures-Tokyo, Apr 3 2026 >

*Trade on Apr 3 was closed for Good Friday.

<EEX Japanese Power Futures-Kansai, Apr 3 2026>

*Trade on Apr 3 was closed for Good Friday.

<EEX Japanese Power Futures-Chubu, Apr 3 2026>

*Trade on Apr 3 was closed for Good Friday.

O JEPX System Prices				
Day	Apr-5-2026		DOD	WOW
24 hours Average	Yen/kWh	10.11	-6.71	+2.13
Day Time Average	Yen/kWh	7.51	-9.66	+1.90
Peak Time Average	Yen/kWh	0.52	-16.60	+0.51
Total Traded Volumes	kWh	766,316,950	-48,945,400	+25,556,900
O JEPX System Prices				
Day	Apr-6-2026		DOD	WOW
24 hours Average	Yen/kWh	12.68	+2.57	-0.03
Day Time Average	Yen/kWh	11.63	+4.12	-1.17
Peak Time Average	Yen/kWh	9.41	+8.89	-0.32
Total Traded Volumes	kWh	881,294,700	+114,977,750	+61,471,600
O JEPX System Prices				
Day	Apr-7-2026		DOD	WOW
24 hours Average	Yen/kWh	20.07	+7.39	+5.28
Day Time Average	Yen/kWh	21.44	+9.81	+5.51
Peak Time Average	Yen/kWh	17.69	+8.28	+1.92
Total Traded Volumes	kWh	985,577,550	+104,282,850	+213,840,900
*Data are obtained from the JEPX website. Prices are for reference only and not Rim's assessments.				
Day Time= 8:00-22:00, Peak Time=13:00-16:00, Average=Simple Average				

©Market Summary
○Summary
<Day-ahead delivery Apr 7>
Price rebounds sharply in East and West due to lower solar power outputs

Rim Index for Day-ahead rebounded rapidly in East and West Japan. For the Apr 7 delivery, the 24-hour average increased by Yen 3.68 from Apr 6 to Yen 22.14 in East Japan and by Yen 7.23 to Yen 19.19 in West Japan. The East-West spread was at Yen 2.95 in favor of the East, narrowed by Yen 3.55 from the spread on Apr 6 (Yen 6.50 in favor of the East).

By time zone and eastern/western, the daytime average for Apr 7 was Yen 24.46, up Yen 6.15 from Apr 6 in East Japan and Yen 21.83, up Yen 9.58, in West Japan. The peak time average surged by Yen 10.05 to Yen 25.40 in East Japan and by Yen 6.23 to Yen 17.32 in West Japan. The nighttime average was up by Yen 0.23 to Yen 18.90 in East Japan and by Yen 3.95 to Yen 15.50 in West Japan.

Meanwhile, the 24-hour average and the intraday high/low in prices by area for the Apr 7 delivery are shown in the table below.

24 hours Average	Hokkaido	vs Fri	Tohoku	vs Fri	Tokyo	vs Fri
	17.90	+2.68	18.76	+2.77	23.67	+4.08
	Chubu	vs Fri	Hokuriku	vs Fri	Kansai	vs Fri
	24.24	+5.49	22.50	+12.71	22.50	+12.71
	Chugoku	vs Fri	Shikoku	vs Fri	Kyushu	vs Fri
	15.47	+5.91	7.15	+1.88	10.95	+1.48
	System P	vs Fri				
	20.07	+7.39				

※Unit : Yen/kWh

Area	Hokkaido	Tohoku	Tokyo	Chubu	Hokuriku
High Price	20.00	21.79	35.00	37.54	37.54
Low Price	12.39	12.39	17.15	17.15	8.84
Area	Kansai	Chugoku	Shikoku	Kyushu	System P
High Price	37.54	37.54	15.00	23.50	35.00
Low Price	8.84	0.01	0.01	0.01	14.43

※Unit : Yen/kWh

The weather on Apr 7 would be cloudy and rainy across the country with chance of heavy rain accompanied by thunderstorms in places, causing a fear of spring storms. In West Japan, some places would have a sunny weather in the afternoon; however, the outputs from photovoltaic power plants were expected to be curbed in East and West Japan.

High temperatures on Apr 7 would be the same as those on Apr 6 or lower. While they would be below 20 degrees Celsius in many areas from Tohoku through Kyushu, mild weather was coming amid rain. In Kyushu, a spell of over 20 degrees was expected in places, including Kagoshima, where temperature would climb to 22 degrees.

The volume of offers at the JEPX auction for Apr 7 delivery at the JEPX auction decreased by 6.8% from Apr 6 to 1,468.50 mil kWh, whereas the volume of bids increased by 19.4% to 1,268.49 million kWh; the volume of offers exceeded that of bids in 47 windows.

“This week would have the same price levels as those last week. As of early last week, some said high prices were just ‘interim ones.’ However, probably due to the change of procurement, prices might fall into a downward rigidity, despite plenty of offers,” a source at a power producer and supplier said.

During 08:00-16:00 hours, prices soared in eight areas except for Kyushu. In Tokyo, Chubu, Hokuriku, and Kansai, several windows posted Yen 30's. For the auction during the hours, the volume of offers was down 12.4%, whereas the volume of bids was up 27.2%; thus, a sudden decline in solar power output was confirmed in the outcome. Under the high fuel costs, price levels largely varied depending on the photovoltaic power outputs.

In contrast, prices in Kyushu slumped, recording Yen 0.01 in 11 windows from 10:00 to 15:30, the lowest in nine areas. An increase in the market isolation between Chugoku and Kyushu made it difficult for the more expensive power generated in Honshu to flow in.

08:00-16:00 Average	Hokkaido	DoD	Tohoku	DoD	Tokyo	DoD
	16.53	+12.63	16.95	+12.83	28.23	+15.87
	Chubu	DoD	Hokuriku	DoD	Kansai	DoD
	27.38	+17.36	27.34	+19.83	27.34	+19.83
	Chugoku	DoD	Shikoku	DoD	Kyushu	DoD
	9.77	+2.93	6.52	+6.20	1.97	-4.60

※Unit : Yen/kWh

Nighttime Average	Hokkaido	DoD	Tohoku	DoD	Tokyo	DoD
	18.50	+0.61	18.87	+1.05	18.96	-0.06
	Chubu	DoD	Hokuriku	DoD	Kansai	DoD
	18.96	-0.06	14.93	+6.17	14.93	+6.17
	Chugoku	DoD	Shikoku	DoD	Kyushu	DoD
	14.93	+6.17	7.67	+0.20	14.06	+5.30

※Unit : Yen/kWh

During 16:00-22:00 hours, prices dropped in Chubu and Shikoku, along with three East Japan areas. In Hokkaido & Tohoku, prices fell rapidly; in Tokyo, uniquely high prices were removed. In Hokuriku, Kansai, Chugoku, and Kyushu, prices surged; in Hokuriku, Kansai, and Chugoku, along with Chubu, prices posted a daily high of Yen 37.54 in a window from 18:00 to 18:30. For the mean price during the hours, Chubu recorded Yen 28.87, the most expensive in nine areas; Hokuriku and Kansai Yen 28.66, the second most expensive after Chubu.

The high prices in Hokuriku and Kansai might be associated with the outage of the No. 1 and No. 2 units (both 900 MW) at Kansai Electric Power Co (KEPCO)'s Maizuru coal-fired power plant in the morning on Apr 6 (see the "Thermal Power Plant Situation").

16:00-22:00 Average	Hokkaido	DoD	Tohoku	DoD	Tokyo	DoD
	18.72	-7.15	20.98	-7.81	25.46	-4.73
	Chubu	DoD	Hokuriku	DoD	Kansai	DoD
	28.87	-1.07	28.66	+14.10	28.66	+14.10
	Chugoku	DoD	Shikoku	DoD	Kyushu	DoD
	23.98	+9.47	7.15	-1.06	17.73	+3.22

※Unit : Yen/kWh

During the nighttime, prices gained in Hokkaido, Tohoku, Hokuriku, Kansai, Chugoku, and Kyushu. In Hokuriku, Kansai, Chugoku, and Kyushu, prices increased sharply with fewer windows of single-digit prices. A rise in marginal costs in power generation derived from high fuels might be associated with that. In Tokyo and Chubu, prices edged lower; in Shikoku, they edged higher.

Asked about the price outlook, "While data is not enough with just seven days, the mean price in April has reached Yen 22.89 for Tokyo and Yen 22.09 for Chubu so far. As long as the high fuel costs continue, prices may not come down, as futures prices at this moment suggest a high level," a source at a power producer and supplier said.

Yen 999 was traded in intraday market on JEPX on Apr 5

On the intraday market on the JEPX on Apr 5, prices were traded repeatedly at Yen 999.00, the actual upper bound price. In four windows from 00:00 to 02:00 on Apr 5, prices were traded at Yen 10's initially; however, they skyrocketed to Yen 999.00. The breakdown of the mean price by window was Yen 174.49 for a window from 0:00 to 0:30, Yen 105.31 from 00:30 to 01:00, Yen 102.63 from 01:00 to 01:30, and Yen 98.76 from 01:30 to 02:00.

"It is true that Yen 999.00 was transacted in the intraday market on Apr 5. Probably, the offers happened to be executed. We don't know the background of such high prices," said a source at the JEPX. Looking at the imbalance charge during the hours, no surge was witnessed in nine areas. Indeed, the unreasonably high prices in the intraday market on Apr 6 were not the first time this fiscal year. On Apr 3, Yen 100.00 was traded in a window from 22:30 to 23:00, and on Apr 5, Yen 200.00 from 14:00 to 14:30.

OTemperatures and Weather Conditions

Rain from East to West Japan on Apr 7

The temperature forecast for Apr 7 released by the Japan Meteorological Agency (JMA) at 11 AM on Apr 6 indicated that the daily maximum temperatures for major cities would be 18 degrees Celsius for Tokyo, 17 for Sendai, 13 for Sapporo, 17 for Osaka, 18 for Nagoya, and 18 for Fukuoka.

The minimum temperature forecast for Apr 7 would be 16 degrees for Tokyo, 11 for Sendai, 7 for Sapporo, 14 for Osaka, 15 for Nagoya, and 11 for Fukuoka.

The weather for major cities on Apr 7 would be cloudy mixed with rain in Tokyo, cloudy interspersed with a sunny spell in Sendai, cloudy with occasional rain in Sapporo, sunny with rain intervals in Osaka, cloudy mixed with rain in Nagoya, and sunny with sometimes rain in Fukuoka.

The weather forecast for the week from Apr 7 to 13 by the JMA indicated that in North Japan, it would be cloudy or sunny on many days, with a chance of rain on Apr 10-11.

In East Japan, it would be cloudy in wider areas, with a chance of rain in vast places on Apr 10.

In West Japan, it would be cloudy and rainy on many days.

On Apr 9-10, developing low pressure might advance to the Sea of Japan, bringing stormy weather to areas from North to West Japan.

○Thermal Power Plant Situation

Tohoku's Shin Sendai LNG 2 units to conduct fuel constraints till May 13

Tohoku Electric Power shut down the 523MW No1 unit in the No3 train at its Shin Sendai LNG-fired Thermal Power Station on Apr 5 for a planned suspension. Tohoku Electric also slashed output at the 523MW No2 unit in the No3 train at the Shin Sendai Thermal Station on the same day. The output was reduced by 173MW. The move was caused by fuel constraints for both of these units but they would return to normal operation on May 13. A company spokesman (Public Relations Department) said that the situations for fuel constraints for these units are now under investigation, so that the details were unknown.

JERA slashed output at the 450MW No3 unit at its Minami Yokohama LNG-fired Thermal Power Station in Tokyo area at 21:40 on Apr 4. The output was reduced by 340MW. This was caused by a glitch at control device-related facilities and there was no timetable as of 16:00 on Apr 6 for the restart of the unit.

Kansai Electric Power shut down the 900MW No1 unit at its Maizuru coal-fired Thermal Power Station at 5:50 on Apr 6 for a planned suspension. The 900MW No2 unit was also offline at 08:05 on the same day for a planned suspension. The closure of these units was due to power generation maintenance and these units would be restarted on Apr 10.

Hirono Integrated Gasification Combined Cycle (IGCC) Power GK trimmed output at the 543MW unit at its Hirono IGCC coal-fired Thermal Power Station in Tokyo area at 13:00 on Apr 6. The output was slashed by 164MW. This was due to an outage at gasification furnace facility, with no restart prospect as of 16:00 on the same day.

JERA resumed operation at the 243MW No1 unit in the No7 train at its Shin Nagoya LNG-fired Thermal Power Station in Chubu area, central Japan, on Apr 6. The unit was shut down at 01:00 on Mar 31 due to a breakdown at the gas turbine-related facility. The restart prospect had been unknown for a while.

On Apr 7, two units for a total of 1,600MW in East Japan and five units for a combined capacity of 1,624MW in West Japan would be closed. Meanwhile, one unit for 250MW and one unit for 131MW would resume operation.

Thermal units to enter output controls

JERA was expected to reduce output at the No1 to No3 units (780MW x 3) at its Goi LNG-fired Thermal Power Station in Tokyo area on Apr 7 for system constraints. These units would return to normal operation on the same day.

JERA was poised to slash output at the 595MW No2 unit in the No2 train at its Joetsu LNG-fired Thermal Power Station in Chubu area, central

Japan, for maintenance at fuel-related facilities on Apr 7. The unit would resume operation on the same day.

Chugoku Electric Power was set to slash output at a total of seven units – the 1,000MW No1 unit at its Misumi coal-fired Thermal Power Station, the 500MW No1 unit at its Shin Onoda coal-fired Thermal Power Station, the No2 to No4 units, No6 unit in the No1 train (131MW x 4) and the 198MW No1 unit in the No2 train at its Yanai LNG-fired Thermal Power Station on Apr 7 for system maintenance. These units would be back to normal operation during the same day. The 1,000MW No1 unit at the Misumi Station would also enter maintenance for the measure device for coal supply on the same day.

Thermal units to return from output controls

Tohoku Electric Power was set to restart the 600MW No1 unit at its Higashi Niigata LNG-fired Thermal Power Station on Apr 7 after the output was lowered from Apr 2 due to trial runs following regular maintenance.

JERA was expected to return to normal operation at the 595MW No1 unit in the No1 train at its Joetsu LNG-fired Thermal Power Station in Chubu area, central Japan, on Apr 7. The output of the unit was slashed from Apr 2 for maintenance at the boiler-related facility.

J-Power would restart the 1,000MW No1 unit at its Matsuura LNG-fired Thermal Power Station in Kyushu area, southern Japan, on Apr 7. The output was lowered from Apr 6 for washing air heater with water.

Soma Kyodo Power would resume operation at the 1,000MW No2 unit at its Sinchi coal-fired Thermal Power Station in Tohoku area, northeastern Japan, on Apr 7. The output of the unit was slashed from Mar 2 for system maintenance.

The shutdown and restart plans through Apr 10 were shown in the below table.

Thermal Power Plants: Operation forecast Apr 7

Company	Plant	Area	Fuel	Unit	Output(kW)	Outage	Period	Restart	Update	Remarks
Shutdown										
Tohoku Electric Power Company	Higashi-Niigata	Tohoku	Gas	No.1	600,000	Planned	07-Apr-26 20:40	09-Apr-26	3-Apr-26 17:38	Stop due to regular inspection test run
JERA Company	Goi	Tokyo	Gas	No.1	780,000	Output reduction	07-Apr-26 0:00	07-Apr-26	1-Apr-26 11:18	System constraints Ave 143,000kW Min 206,000kW Min 0kW
				No.2	780,000	Output reduction	07-Apr-26 0:00	07-Apr-26	1-Apr-26 11:18	Ditto
				No.3	780,000	Output reduction	07-Apr-26 0:00	07-Apr-26	1-Apr-26 11:18	Ditto
	Kawagoe	Chubu	Gas	No.2	700,000	Planned	07-Apr-26 0:00	15-Apr-26	15-Jan-26 17:19	Turbine related equipment JERA internal management ID: W2609121
				No.3-2	243,000	Planned	07-Apr-26 0:00	12-Apr-26	13-Mar-26 17:22	Turbine related equipment JERA internal management ID: W2606851
	Joetsu	Chubu	Gas	No.2-2	595,000	Output reduction	07-Apr-26 6:00	07-Apr-26	3-Apr-26 17:21	Fuel related equipment JERA internal management ID: W2609971
	Shin-Onoda	Chugoku	Coal	No.1	500,000	Output reduction	07-Apr-26 9:00	07-Apr-26	5-Apr-26 15:31	System work Min : 500,000kW Min : 29,000kW Ave : 437,412kW
	Misumi	Chugoku	Coal	No.1	1,000,000	Output reduction	07-Apr-26 6:36	07-Apr-26	17-Mar-26 10:53	Coal Feeding Meter Inspection Min: 300,000 kW Min: 158,000 kW
				No.1	1,000,000	Output reduction	07-Apr-26 10:30	07-Apr-26	5-Apr-26 15:31	System work Min : 300,000kW Min : 222,000kW Ave : 290,000kW



Chugoku Electric Power Company	Yanai	Chugoku	Gas	No.1-2	131,000	Output reduction	07-Apr-26 10:00	07-Apr-26	5-Apr-26 15:31	System work Min : 6,000kW Min : 6,000kW Ave : 6,000kW
				No.1-3	131,000	Output reduction	07-Apr-26 10:00	07-Apr-26	5-Apr-26 15:31	Ditto
				No.1-4	131,000	Output reduction	07-Apr-26 10:00	07-Apr-26	5-Apr-26 15:31	Ditto
				No.1-5	131,000	Planned	07-Apr-26 10:00	07-Apr-26	5-Apr-26 15:31	System work
				No.1-6	131,000	Output reduction	07-Apr-26 10:00	07-Apr-26	5-Apr-26 15:31	System work Min : 6,000kW Min : 6,000kW Ave : 6,000kW
				No.2-1	198,000	Output reduction	07-Apr-26 12:30	07-Apr-26	5-Apr-26 15:31	System work Min : 106,000kW Min : 59,000kW Ave : 79,000kW
J-POWER	Takasago	Kansai	Coal	No.2	250,000	Planned	07-Apr-26 7:00	15-May-26	19-Mar-26 13:04	Inspection work Our management number : TQA26121
Soma Joint Power Company	Shinchi	Tohoku	Coal	No.1	1,000,000	Planned	07-Apr-26 0:00	27-Jul-26	9-Feb-26 09:54	Periodic inspection
Syunan Power Company	Tokuyama-Higashi	Chugoku	Coal	No.1	300,000	Planned	07-Apr-26 9:30	13-Apr-26	23-Mar-26 15:17	Condenser repair
Restart										
Hokkaido Electric Power Company	Tomakomai	Hokkaido	Oil	No.1	250,000	Unplanned	11-Feb-26 13:05	07-Apr-26	31-Mar-26 19:33	Boiler equipment inspection
Tohoku Electric Power Company	Higashi-Niigata	Tohoku	Gas	No.1	600,000	Output reduction	02-Apr-26 16:30	07-Apr-26	3-Apr-26 17:43	Min586,000kW Min0kW Test run after regular inspection
JERA Company	Goi	Tokyo	Gas	No.1	780,000	Output reduction	07-Apr-26 0:00	07-Apr-26	1-Apr-26 11:18	System constraints Ave 143,000kW Min 206,000kW Min 0kW
				No.2	780,000	Output reduction	07-Apr-26 0:00	07-Apr-26	1-Apr-26 11:18	Ditto
				No.3	780,000	Output reduction	07-Apr-26 0:00	07-Apr-26	1-Apr-26 11:18	Ditto
	Joetsu	Chubu	Gas	No.1-1	595,000	Output reduction	02-Apr-26 16:40	07-Apr-26	3-Apr-26 17:22	Boiler related equipment JERA internal management ID:W2610091
				No.2-2	595,000	Output reduction	07-Apr-26 6:00	07-Apr-26	3-Apr-26 17:21	Fuel related equipment JERA internal management ID:W2609971
Chugoku Electric Power Company	Shin-Onoda	Chugoku	Coal	No.1	500,000	Output reduction	07-Apr-26 9:00	07-Apr-26	5-Apr-26 15:31	System work Min : 500,000kW Min : 29,000kW Ave : 437,412kW
	Misumi	Chugoku	Coal	No.1	1,000,000	Output reduction	07-Apr-26 6:36	07-Apr-26	17-Mar-26 10:53	Coal feeding meter inspection Min: 300,000 kW Min: 158,000 kW
				No.1	1,000,000	Output reduction	07-Apr-26 10:30	07-Apr-26	5-Apr-26 15:31	System work Min : 300,000kW Min : 222,000kW Ave : 290,000kW
	Yanai	Chugoku	Gas	No.1-2	131,000	Output reduction	07-Apr-26 10:00	07-Apr-26	5-Apr-26 15:31	System work Min : 6,000kW Min : 6,000kW Ave : 6,000kW
				No.1-3	131,000	Output reduction	07-Apr-26 10:00	07-Apr-26	5-Apr-26 15:31	Ditto
				No.1-4	131,000	Output reduction	07-Apr-26 10:00	07-Apr-26	5-Apr-26 15:31	Ditto
				No.1-5	131,000	Planned	07-Apr-26 10:00	07-Apr-26	5-Apr-26 15:31	System work
				No.1-6	131,000	Output reduction	07-Apr-26 10:00	07-Apr-26	5-Apr-26 15:31	System work Min : 6,000kW Min : 6,000kW Ave : 6,000kW
				No.2-1	198,000	Output reduction	07-Apr-26 12:30	07-Apr-26	5-Apr-26 15:31	System work Min : 106,000kW Min : 59,000kW Ave : 79,000kW
J-POWER	Matsuura	Kyusyu	Coal	No.1	1,000,000	Output reduction	06-Apr-26 0:00	07-Apr-26	25-Mar-26 11:14	AH Water Wash Our management number : TTA26006 Max : 500,000kW Min : 500,000kW
Soma Joint Power Company	Shinchi	Tohoku	Coal	No.2	1,000,000	Output reduction	02-Mar-26 6:30	07-Apr-26	13-Mar-26 17:25	Min : 600,000 kW Min : 0kW System work

Thermal Power Plants:Operation forecast Apr 8

Company	Plant	Area	Fuel	Unit	Output(kW)	Outage	Period	Restart	Update	Remarks
Shutdown										
Hokkaido Electric Power Company	Shiruchi	Hokkaido	Oil	No.2	350,000	Planned	08-Apr-26 0:00	15-Apr-26	31-Mar-26 19:37	Ancillary equipment inspection
JERA Company	Goi	Tokyo	Gas	No.1	780,000	Output reduction	08-Apr-26 0:00	08-Apr-26	1-Apr-26 11:18	System constraints Ave 143,000kW Min 205,000kW Min 0kW
				No.2	780,000	Output reduction	08-Apr-26 0:00	08-Apr-26	1-Apr-26 11:18	Ditto
				No.3	780,000	Output reduction	08-Apr-26 0:00	08-Apr-26	1-Apr-26 11:18	Ditto
	Yokohama	Tokyo	Gas	No.7-2	377,000	Planned	08-Apr-26 0:00	10-Apr-26	5-Apr-26 20:14	System work
	Joetsu	Chubu	Gas	No.1-2	595,000	Output reduction	08-Apr-26 6:00	08-Apr-26	27-Mar-26 15:55	Fuel related equipment JERA internal management ID:W2609991
Kansai Electric Power Company	Himeji-Daini	Kansai	Gas	No.3	486,500	Output reduction	08-Apr-26 15:00	10-Apr-26	1-Apr-26 16:53	ISO work Min : 161,000(kW) Min : 119,000(kW)
Chugoku Electric Power Company	Misumi	Chugoku	Coal	No.1	1,000,000	Output reduction	08-Apr-26 6:36	08-Apr-26	17-Mar-26 10:53	Coal feeding meter inspection Min: 300,000 kW Min: 158,000 kW
Hibikinada Enegy Park LLC.	Hibikinada	Kyusyu	Coal biomass co-firing	No.1	112,000	Planned	08-Apr-26 22:00	29-May-26	2-Mar-26 13:47	Periodic inspection
Energia Power Yamaguzhi Co.,Ltd.	Hofu	Chugoku	Coal biomass co-firing	No.1	112,000	Planned	08-Apr-26 23:30	28-Apr-26	1-Apr-26 15:56	Intermediate inspection
Restart										
JERA Company	Goi	Tokyo	Gas	No.1	780,000	Output reduction	08-Apr-26 0:00	08-Apr-26	1-Apr-26 11:18	System constraints Ave 143,000kW Min 205,000kW Min 0kW
				No.2	780,000	Output reduction	08-Apr-26 0:00	08-Apr-26	1-Apr-26 11:18	Ditto
				No.3	780,000	Output reduction	08-Apr-26 0:00	08-Apr-26	1-Apr-26 11:18	Ditto
	Kawagoe	Chubu	Gas	No.4-1	243,000	Planned	01-Apr-26 0:00	08-Apr-26	13-Mar-26 17:24	Boiler related equipment JERA internal management ID: W2606771
	Joetsu	Chubu	Gas	No.1-2	595,000	Output reduction	08-Apr-26 6:00	08-Apr-26	27-Mar-26 15:55	Fuel related equipment JERA internal management ID:W2609991
Kansai Electric Power Company	Himeji-Daini	Kansai	Gas	No.5	486,500	Planned	30-Mar-26 0:00	08-Apr-26	1-Apr-26 13:19	Generator work
Chugoku Electric Power Company	Misumi	Chugoku	Coal	No.1	1,000,000	Output reduction	08-Apr-26 6:36	08-Apr-26	17-Mar-26 10:53	Coal feeding meter inspection Min: 300,000 kW Min: 158,000 kW
Hokkaido Power Engineering Company	Tokomakomai	Hokkaido	Oil	No.3	250,000	Unplanned	26-Feb-26 5:30	08-Apr-26	1-Apr-26 08:33	Inspection of turbine auxiliary equipment and boiler fuel equipment
Nakayama-Nagoya Joint Power Company	Nagoya	Chubu	Coal	No.1	149,000	Planned	30-Mar-26 0:00	08-Apr-26	2-Mar-26 16:23	CEPG power transmission stop

Thermal Power Plants:Operation forecast Apr 9

Company	Plant	Area	Fuel	Unit	Output(kW)	Outage	Period	Restart	Update	Remarks
Shutdown										
Tohoku Electric Power Company	Higashi-Niigata	Tohoku	Gas	No.1	600,000	Output reduction	09-Apr-26 9:00	10-Apr-26	3-Apr-26 17:41	Min594,000kW Min0kW Regular inspectionTest run
JERA Company	Goi	Tokyo	Gas	No.1	780,000	Output reduction	09-Apr-26 0:00	09-Apr-26	1-Apr-26 11:18	System constraints Ave 132,000kW Min 210,000kW Min 0kW
				No.2	780,000	Output reduction	09-Apr-26 0:00	09-Apr-26	1-Apr-26 11:18	Ditto
				No.3	780,000	Output reduction	09-Apr-26 0:00	09-Apr-26	1-Apr-26 11:18	Ditto
	Chiba	Tokyo	Gas	No.1-2	360,000	Planned	09-Apr-26 0:00	28-Apr-26	16-Jan-26 15:13	Electrical equipment JERA internal management ID: E26011701

	Joetsu	Chubu	Gas	No.1-1	595,000	Output reduction	09-Apr-26 6:00	09-Apr-26	27-Mar-26 15:56	Fuel related equipment JERA internal management ID:W2610001
Chugoku Electric Power Company	Misumi	Chugoku	Coal	No.1	1,000,000	Output reduction	09-Apr-26 6:36	09-Apr-26	17-Mar-26 10:52	Coal feeding meter inspection Min: 300,000 kW Min: 158,000 kW
J-POWER	Isogo	Tokyo	Coal	No.2	600,000	Output reduction	09-Apr-26 9:00	30-Apr-26	24-Mar-26 11:17	Distribution work Min : 511,000 kW Min : 345,000 kW

Restart

Tohoku Electric Power Company	Higashi-Niigata	Tohoku	Gas	No.1	600,000	Planned	07-Apr-26 20:40	09-Apr-26	3-Apr-26 17:38	Stop due to regular inspection test run
JERA Company	Goi	Tokyo	Gas	No.1	780,000	Output reduction	09-Apr-26 0:00	09-Apr-26	1-Apr-26 11:18	System constraints Ave 132,000kW Min 210,000kW Min 0kW
				No.2	780,000	Output reduction	09-Apr-26 0:00	09-Apr-26	1-Apr-26 11:18	Ditto
				No.3	780,000	Output reduction	09-Apr-26 0:00	09-Apr-26	1-Apr-26 11:18	Ditto
	Joetsu	Chubu	Gas	No.1-1	595,000	Output reduction	09-Apr-26 6:00	09-Apr-26	27-Mar-26 15:56	Fuel related equipment JERA internal management ID:W2610001
Chugoku Electric Power Company	Misumi	Chugoku	Coal	No.1	1,000,000	Output reduction	09-Apr-26 6:36	09-Apr-26	17-Mar-26 10:52	Coal Feeding Meter Inspection Min: 300,000 kW Min: 158,000 kW
J-POWER	Matsuura	Kyusyu	Coal	No.1	1,000,000	Output reduction	04-Apr-26 0:00	09-Apr-26	19-Mar-26 11:33	Condenser Tube Cleaning Our management number: TTA26142 Max: 550,000 kW Min: 550,000 kW
Nakayama-Nagoya Joint Power Company	Nagoya	Chubu	Coal	No.1	149,000	Planned	23-Mar-26 13:11	09-Apr-26	3-Apr-26 10:19	For equipment maintenance

Thermal Power Plants:Operation forecast Apr 10

Company	Plant	Area	Fuel	Unit	Output(kW)	Outage	Period	Restart	Update	Remarks
Shutdown										
JERA Company	Goi	Tokyo	Gas	No.1	780,000	Output reduction	10-Apr-26 0:00	10-Apr-26	1-Apr-26 11:18	System constraints Ave 135,000kW Min 210,000kW Min 0kW
				No.2	780,000	Output reduction	10-Apr-26 0:00	10-Apr-26	1-Apr-26 11:18	Ditto
				No.3	780,000	Output reduction	10-Apr-26 0:00	10-Apr-26	1-Apr-26 11:18	Ditto
	Kawagoe	Chubu	Gas	No.4-7	243,000	Planned	10-Apr-26 0:00	17-Apr-26	13-Mar-26 17:29	Boiler related equipment JERA internal management ID: W2606811
Hokuriku Electric Power Company	Toyama-Shinko	Hokuriku	Gas	No.1	424,700	Output reduction	10-Apr-26 8:00	13-Apr-26	2-Apr-26 16:53	Output Constraints Due to Fuel Consumption Limitations Ave: 200,444 kW Min: 246,000 kW Min: 0,000 kW
Kyusyu Electric Power Company	Shin-Oita	Kyusyu	Gas	No.2-1	230,000	Planned	10-Apr-26 0:00	22-Apr-26	24-Mar-26 10:56	Chimney inspection
				No.2-2	230,000	Planned	10-Apr-26 0:00	22-Apr-26	24-Mar-26 10:57	Ditto
				No.2-3	230,000	Planned	10-Apr-26 0:00	06-Jun-26	24-Mar-26 11:01	Ditto
				No.2-4	230,000	Planned	10-Apr-26 0:00	06-Jun-26	24-Mar-26 11:02	Ditto

Restart

Tohoku Electric Power Company	Higashi-Niigata	Tohoku	Gas	No.1	600,000	Output reduction	09-Apr-26 9:00	10-Apr-26	3-Apr-26 17:41	Min594,000kW Min0kW Regular inspectionTest run
				No.2	600,000	Planned	03-Apr-26 5:00	10-Apr-26	2-Apr-26 18:24	Operational restrictions associated with test runs of other series (startup restrictions)
	Goi	Tokyo	Gas	No.1	780,000	Output reduction	10-Apr-26 0:00	10-Apr-26	1-Apr-26 11:18	System constraints Ave 135,000kW Min 210,000kW Min 0kW

JERA Company				No.2	780,000	Output reduction	10-Apr-26 0:00	10-Apr-26	1-Apr-26 11:18	Ditto
				No.3	780,000	Output reduction	10-Apr-26 0:00	10-Apr-26	1-Apr-26 11:18	Ditto
	Shinagawa	Tokyo	Gas	No.1-3	380,000	Planned	06-Apr-26 0:00	10-Apr-26	3-Apr-26 20:06	System work
	Yokohama	Tokyo	Gas	No.7-2	377,000	Planned	08-Apr-26 0:00	10-Apr-26	5-Apr-26 20:14	System work
Kansai Electric Power Company	Himeji-Daini	Kansai	Gas	No.3	486,500	Output reduction	08-Apr-26 15:00	10-Apr-26	1-Apr-26 16:53	ISO work Min : 161,000(kW) Min : 119,000(kW)

Forward Prices (Fuel Price Trends)

Forward prices weakens generally, fuel prices mixed

Rim Index for forward prices softened on Apr 6. As for fuel price trends (in dollar-based) before yen conversion on Apr 3, RIM's JCC (Japan Crude Cocktail) prices plunged while the DES Northeast Asia LNG prices assessed by RIM rebounded from Apr 2. Trade for C-Fuel Prices and Newcastle Australia thermal coal prices was closed due to the Good Friday holiday in the US and Europe. In the foreign exchange market on Apr 3, the yen weakened against the dollar by nearly Yen 1.00 from Apr 2, boosting forward prices after yen conversion and citing as a bullish factor.

On Apr 3, Dubai paper swaps, a criterion used to forecast the JCC, plunged by \$8.59 from Apr 2. Prices stood at below \$102 for May 2026, the low 94 level for June 2026 and the high \$64 for Jul 2027. On Apr 3, the NYMEX market was closed for the Good Friday holiday as mentioned earlier. In the international market at 17:00 hours on Apr 6, the NYMEX WTI contract for May 2026 traded at \$109.31 while the ICE Brent contract for June 2026 hovered at \$107.99.

The DES Northeast Asia LNG prices on Apr 3 bounced back. Prices stood at the low \$19 level per mmBtu for the prompt month of May 2026 delivery and the high \$18 level for June 2026 delivery and July 2026 delivery. The DES Northeast Asia prices firmed, tracking a rebound in natural gas prices in Europe on Apr 2. The Strait of Hormuz was likely to be closed for a long-term period, which was cited as a factor to boost natural gas prices in Europe.

Trade for FOB Newcastle prices on the ICE futures was closed for a holiday.

Fuel prices on a yen-converted basis were calculated as follows. Crude prices (JCC + petroleum and coal tax) extended gains by Yen 1,060 from the previous day to Yen 105,780 for the front month of May 2026. Compared to the front month, prices for December 2026 were Yen 17,310 lower and prices for the forward month of July 2027 were Yen 30,860 lower. For C-Fuel (import price + import tax + petroleum and coal tax), prices for May 2026 extended gains by Yen 760 at Yen 126,910. Compared to the front month, prices for December 2026 were Yen 25,990 lower, and prices for July 2027 were Yen 31,780 lower. For LNG (mixture of JCC and DES Northeast Asia spot price + petroleum and coal tax), prices for May 2026 rebounded by Yen 1,190 at Yen 96,620. Compared to the front month, prices for December 2026 were Yen 30,680 higher and prices for July 2027 were Yen 12,230 higher. For coal (FOB Newcastle price + freight cost + petroleum and coal tax), prices for May 2026 extended gains by Yen 150 at 25,360. Compared to the front month, prices for December 2026 were Yen 780 higher and prices for July 2027 were Yen 20 lower.

According to the Mix Index for Apr 6, the prompt May 2026 delivery nationwide was Yen 10.62, up Yen 0.05 from Apr 3. Compared with Rim Index, the price was Yen 4.60 cheaper because the effect of strong solar radiation in May, which leads to strong solar power output, as well as the off-demand season, was priced in. June 2026 delivery in the Mix Index was Yen 11.61 and July 2027 delivery was Yen 13.06. The prices were up by Yen 0.03 and down by Yen 0.22, respectively, from Apr 3.

OTOCOM Power Futures Summary

No trades with mixed settlements on Apr 6

On the power futures contract on the Tokyo Commodity Exchange (TOCOM) on Apr 6, no transactions were reported.

In the daytime session (08:45-15:40 hours), bids and offers as of 15:30 on Apr 6 are as follows in the table. Thin offers and bids have continued.

Settlement prices on Apr 6 were mixed by contract.

Contract Months	East area baseload				West area Baseload				East area day time load				West area day time load			
	Offer	lot	Bid	lot	Offer	lot	Bid	lot	Offer	lot	Bid	lot	Offer	lot	Bid	lot
Apr-26	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
May-26	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun-26	-	-	17.01	40	-	-	-	-	-	-	-	-	-	-	-	-
Jul-26	-	-	17.01	40	-	-	-	-	-	-	-	-	-	-	-	-
Aug-26	-	-	17.01	40	-	-	-	-	-	-	-	-	-	-	-	-
Sep-26	-	-	17.01	40	-	-	-	-	-	-	-	-	-	-	-	-

Unit: Yen/kWh, lot: 100kWh

Contract Week	East area baseload Weekly				West area Baseload Weekly				East area day time load Weekly				West area day time load Weekly			
	Offer	lot	Bid	lot	Offer	lot	Bid	lot	Offer	lot	Bid	lot	Offer	lot	Bid	lot
15W-26	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16W-26	-	-	21.10	50	-	-	-	-	-	-	-	-	-	-	-	-

Unit: Yen/kWh, lot: 100kWh

OEEX Power Futures Summary

EEX session closed for holidays on Apr 3 and 6

On the OTC trading platform for power futures operated by the European Energy Exchange (EEX), the session on Apr 3 and on Apr 6 was closed for Good Friday and Easter Monday, respectively.

The total number of transactions, including option trades, on Mar 30-Apr 3 was 288 deals, 3,696.38 GWh (3,696 million kWh) in trading volume. The volume decreased by 19.8% from Mar 23-27 (4,610.16 GWh = 4,610 million kWh).

©JEPX Day-Ahead Spot Data

OSell/Buy

Apr 7 delivery	24 hours	DoD	Day Time	DoD	Peak Time	DoD	Night Time	DoD
Sell	1,468,505,900	-6.8%	904,498,050	-8.7%	208,246,500	-6.4%	564,007,850	-3.7%
Buy	1,268,497,450	19.4%	805,967,950	20.2%	171,765,750	22.8%	462,529,500	18.1%

※Unit : kWh

○Trade Volume

Apr 7 delivery	24 hours	Day Time	Peak Time	Night time
Trade volumes	985,577,550	612,683,650	136,946,350	372,893,900
DoD	11.8%	7.9%	12.7%	18.9%

※Unit : kWh

East Japan Average Prices(50Hz) and West Japan Average Prices(60Hz)

Apr 7 delivery	High	DoD	Low	DoD	Day Time	DoD	Peak Time	DoD	Night Time	DoD	0:00-8:00	DoD	22:00-24:00	DoD
East Japan	35.00	-9.6%	12.39	123800.0%	24.46	33.6%	25.40	65.5%	18.90	1.2%	18.52	0.8%	20.42	2.9%
West Japan	37.54	-3.0%	0.01	0.0%	21.83	78.2%	17.32	56.3%	15.50	34.2%	14.48	28.7%	19.61	53.8%
Price spread (East-West)	-2.54		12.38		2.63		8.08		3.40		4.04		0.81	

※Unit : Yen/kWh

Price Divergence by Region

For Apr 7 delivery, price divergence occurred in seven regions shown as below:

Tokyo-Chubu (Frequency Converter)

Hokkaido-Tohoku (Hokkaido-Honshu Line)

Tohoku-Tokyo (Soma-Futaba Line)

Chubu-Kansai (Mie-Higashi Omi Line)

Kansai-Chugoku (Seiban-Higashiokayama and Yamazaki-Chizu Line:Kansai-Chugoku)

Chugoku-Shikoku (Honshu-Shikoku Line)

Chugoku-Kyushu (Kanmon Line)

Apr 7 Delivery(Soma-Futaba Line:Tohoku-Tokyo)

※yen/kWh

Time	System Prices	Tohoku	Tokyo	Price spread (Tohoku-Tokyo)	Price spread with System (Tohoku-S)	(Tokyo-S)
7:30~8:00	20.06	20.00	20.19	-0.19	-0.06	0.13
8:00~8:30	20.80	19.40	21.00	-1.60	-1.40	0.20
8:30~9:00	22.00	21.23	23.00	-1.77	-0.77	1.00
9:30~10:00	20.98	18.43	30.00	-11.57	-2.55	9.02
10:00~10:30	20.00	18.00	35.00	-17.00	-2.00	15.00
10:30~11:00	18.94	15.84	30.00	-14.16	-3.10	11.06
11:00~11:30	18.73	14.76	31.50	-16.74	-3.97	12.77
11:30~12:00	18.22	13.91	35.00	-21.09	-4.31	16.78
12:00~12:30	16.00	12.64	28.23	-15.59	-3.36	12.23
12:30~13:00	15.01	12.39	25.84	-13.45	-2.62	10.83
13:00~13:30	17.15	16.34	28.94	-12.60	-0.81	11.79
13:30~14:00	17.38	16.32	29.45	-13.13	-1.06	12.07
14:00~14:30	17.23	16.32	29.01	-12.69	-0.91	11.78
14:30~15:00	17.38	18.50	29.01	-10.51	1.12	11.63
15:00~15:30	18.05	18.79	29.01	-10.22	0.74	10.96
15:30~16:00	18.94	19.02	27.50	-8.48	0.08	8.56
16:00~16:30	19.53	20.64	22.00	-1.36	1.11	2.47
16:30~17:00	21.79	21.79	29.47	-7.68	0.00	7.68
17:00~17:30	21.38	20.59	27.50	-6.91	-0.79	6.12
17:30~18:00	29.01	21.23	29.01	-7.78	-7.78	0.00
18:00~18:30	35.00	21.49	30.00	-8.51	-13.51	-5.00
18:30~19:00	30.78	21.46	29.01	-7.55	-9.32	-1.77
19:00~19:30	30.00	21.79	29.01	-7.22	-8.21	-0.99
20:00~20:30	29.01	21.79	28.58	-6.79	-7.22	-0.43
22:30~23:00	20.75	20.00	20.92	-0.92	-0.75	0.17
23:00~23:30	20.48	20.48	20.48	0.00	0.00	0.00
23:30~24:00	19.66	19.41	19.94	-0.53	-0.25	0.28

Apr 7 Delivery(Frequency Converter:Tokyo(50Hz)-Chubu(60Hz))

¥yen/kWh

Time	System Prices	Tokyo	Chubu	Price spread (Tokyo-Chubu)	Price spread with System (Tokyo-S) (Chubu-S)	
9:00~9:30	19.36	19.25	22.02	-2.77	-0.11	2.66
14:30~15:00	17.38	29.01	23.80	5.21	11.63	6.42
15:00~15:30	18.05	29.01	21.42	7.59	10.96	3.37
15:30~16:00	18.94	27.50	23.80	3.70	8.56	4.86
17:30~18:00	29.01	29.01	35.84	-6.83	0.00	6.83
18:00~18:30	35.00	30.00	37.54	-7.54	-5.00	2.54
18:30~19:00	30.78	29.01	36.63	-7.62	-1.77	5.85
19:00~19:30	30.00	29.01	37.13	-8.12	-0.99	7.13
19:30~20:00	21.79	19.37	26.78	-7.41	-2.42	4.99
20:30~21:00	22.00	20.14	22.84	-2.70	-1.86	0.84
21:00~21:30	22.12	20.46	21.14	-0.68	-1.66	-0.98

Apr 7 Delivery(Hokkaido-Honshu Line:Hokkaido-Tohoku)

¥yen/kWh

Time	System Prices	Hokkaido	Tohoku	Price spread (Hokkaido-Tohoku)	Price spread with System (Hokkaido-S) (Tohoku-S)	
8:30~9:00	22.00	19.96	21.23	-1.27	-2.04	-0.77
14:30~15:00	17.38	16.54	18.50	-1.96	-0.84	1.12
15:00~15:30	18.05	16.54	18.79	-2.25	-1.51	0.74
15:30~16:00	18.94	17.89	19.02	-1.13	-1.05	0.08
16:00~16:30	19.53	19.09	20.64	-1.55	-0.44	1.11
16:30~17:00	21.79	18.77	21.79	-3.02	-3.02	0.00
17:00~17:30	21.38	19.04	20.59	-1.55	-2.34	-0.79
17:30~18:00	29.01	19.43	21.23	-1.80	-9.58	-7.78
18:00~18:30	35.00	19.92	21.49	-1.57	-15.08	-13.51
18:30~19:00	30.78	19.80	21.46	-1.66	-10.98	-9.32
19:00~19:30	30.00	18.55	21.79	-3.24	-11.45	-8.21
19:30~20:00	21.79	19.00	19.37	-0.37	-2.79	-2.42
20:00~20:30	29.01	18.26	21.79	-3.53	-10.75	-7.22
20:30~21:00	22.00	18.24	20.14	-1.90	-3.76	-1.86
21:00~21:30	22.12	18.02	20.46	-2.44	-4.10	-1.66
21:30~22:00	21.79	16.54	20.95	-4.41	-5.25	-0.84
22:00~22:30	22.23	16.54	21.40	-4.86	-5.69	-0.83
22:30~23:00	20.75	17.79	20.00	-2.21	-2.96	-0.75
23:00~23:30	20.48	20.00	20.48	-0.48	-0.48	0.00

Apr 7 Delivery(Mie-Higashi Omi Line:Chubu-Kansai)

※yen/kWh

Time	System Prices	Chubu	Kansai	Price spread (Chubu-Kansai)	Price spread with System	
					(Chubu-S)	(Kansai-S)
0:00~0:30	17.38	18.61	16.76	1.85	1.23	-0.62
0:30~1:00	15.04	18.05	9.43	8.62	3.01	-5.61
1:00~1:30	14.43	17.80	9.03	8.77	3.37	-5.40
1:30~2:00	14.57	17.23	9.03	8.20	2.66	-5.54
2:00~2:30	15.00	17.15	8.84	8.31	2.15	-6.16
2:30~3:00	16.54	18.05	10.19	7.86	1.51	-6.35
3:00~3:30	17.22	18.06	14.79	3.27	0.84	-2.43
3:30~4:30	17.38	18.06	15.01	3.05	0.68	-2.37
4:00~4:30	18.34	18.58	15.15	3.43	0.24	-3.19
4:30~5:00	18.55	18.71	15.15	3.56	0.16	-3.40
5:00~5:30	18.82	18.97	16.76	2.21	0.15	-2.06
5:30~6:00	18.88	18.88	15.15	3.73	0.00	-3.73
6:00~6:30	18.89	18.96	15.01	3.95	0.07	-3.88
6:30~7:00	19.02	19.10	14.57	4.53	0.08	-4.45
7:00~7:30	19.57	19.99	15.01	4.98	0.42	-4.56
7:30~8:00	20.06	20.19	17.38	2.81	0.13	-2.68
8:30~9:00	22.00	23.00	22.50	0.50	1.00	0.50
21:00~21:30	22.12	21.14	19.66	1.48	-0.98	-2.46
21:30~22:00	21.79	20.95	19.99	0.96	-0.84	-1.80
22:00~22:30	22.23	21.40	20.00	1.40	-0.83	-2.23

Apr 7 Delivery(Seiban-Higashiokayama and Yamazaki-Chizu Line:Kansai-Chugoku) ※yen/kWh

Time	System Prices	Kansai	Chugoku	Price spread (Kansai-Chugoku)	Price spread with System	
					(Kansai-S)	(Chugoku-S)
9:00~9:30	19.36	22.02	19.99	2.03	2.66	0.63
9:30~10:00	20.98	30.00	9.78	20.22	9.02	-11.20
10:00~10:30	20.00	35.00	10.95	24.05	15.00	-9.05
10:30~11:00	18.94	30.00	20.00	10.00	11.06	1.06
11:00~11:30	18.73	31.50	9.05	22.45	12.77	-9.68
11:30~12:00	18.22	35.00	8.53	26.47	16.78	-9.69
12:00~12:30	16.00	28.23	6.93	21.30	12.23	-9.07
12:30~13:00	15.01	25.84	4.18	21.66	10.83	-10.83
13:00~13:30	17.15	28.94	4.66	24.28	11.79	-12.49
13:30~14:00	17.38	29.45	8.01	21.44	12.07	-9.37
14:00~14:30	17.23	29.01	8.65	20.36	11.78	-8.58
14:30~15:00	17.38	23.80	0.02	23.78	6.42	-17.36
15:00~15:30	18.05	21.42	0.01	21.41	3.37	-18.04
15:30~16:00	18.94	23.80	2.05	21.75	4.86	-16.89
16:00~16:30	19.53	22.00	8.25	13.75	2.47	-11.28
16:30~17:00	21.79	29.47	8.61	20.86	7.68	-13.18
17:00~17:30	21.38	27.50	20.00	7.50	6.12	-1.38
17:30~18:00	29.01	35.84	26.77	9.07	6.83	-2.24
19:00~19:30	30.00	37.13	36.00	1.13	7.13	6.00
20:00~20:30	29.01	28.58	26.77	1.81	-0.43	-2.24
20:30~21:00	22.00	22.84	20.70	2.14	0.84	-1.30

Apr 7 Delivery(Honshu-Shikoku Line:Chugoku-Shikoku)

※yen/kWh

Time	System Prices	Chugoku	Shikoku	Price spread (Chugoku-Shikoku)	Price spread with System (Chugoku-S) (Shikoku-S)	
0:00~0:30	17.38	16.76	8.39	8.37	-0.62	-8.99
0:30~1:00	15.04	9.43	6.93	2.50	-5.61	-8.11
1:00~1:30	14.43	9.03	6.93	2.10	-5.40	-7.50
1:30~2:00	14.57	9.03	8.39	0.64	-5.54	-6.18
2:00~2:30	15.00	8.84	8.39	0.45	-6.16	-6.61
2:30~3:00	16.54	10.19	8.39	1.80	-6.35	-8.15
3:00~3:30	17.22	14.79	8.40	6.39	-2.43	-8.82
3:30~4:30	17.38	15.01	8.49	6.52	-2.37	-8.89
4:00~4:30	18.34	15.15	8.51	6.64	-3.19	-9.83
4:30~5:00	18.55	15.15	8.51	6.64	-3.40	-10.04
5:00~5:30	18.82	16.76	8.51	8.25	-2.06	-10.31
5:30~6:00	18.88	15.15	6.92	8.23	-3.73	-11.96
6:00~6:30	18.89	15.01	6.86	8.15	-3.88	-12.03
6:30~7:00	19.02	14.57	6.66	7.91	-4.45	-12.36
7:00~7:30	19.57	15.01	6.90	8.11	-4.56	-12.67
7:30~8:00	20.06	17.38	6.92	10.46	-2.68	-13.14
8:00~8:30	20.80	21.00	8.40	12.60	0.20	-12.40
8:30~9:00	22.00	22.50	8.64	13.86	0.50	-13.36
9:00~9:30	19.36	19.99	15.00	4.99	0.63	-4.36
10:30~11:00	18.94	20.00	14.00	6.00	1.06	-4.94
13:30~14:00	17.38	8.01	2.05	5.96	-9.37	-15.33
14:00~14:30	17.23	8.65	0.02	8.63	-8.58	-17.21
16:00~16:30	19.53	8.25	6.93	1.32	-11.28	-12.60
16:30~17:00	21.79	8.61	6.93	1.68	-13.18	-14.86
17:00~17:30	21.38	20.00	6.84	13.16	-1.38	-14.54
17:30~18:00	29.01	26.77	8.40	18.37	-2.24	-20.61
18:00~18:30	35.00	37.54	6.87	30.67	2.54	-28.13
18:30~19:00	30.78	36.63	6.84	29.79	5.85	-23.94
19:00~19:30	30.00	36.00	8.39	27.61	6.00	-21.61
19:30~20:00	21.79	26.78	6.93	19.85	4.99	-14.86
20:00~20:30	29.01	26.77	6.93	19.84	-2.24	-22.08
20:30~21:00	22.00	20.70	6.93	13.77	-1.30	-15.07
21:00~21:30	22.12	19.66	6.92	12.74	-2.46	-15.20
21:30~22:00	21.79	19.99	6.92	13.07	-1.80	-14.87
22:00~22:30	22.23	20.00	6.94	13.06	-2.23	-15.29
22:30~23:00	20.75	20.92	6.93	13.99	0.17	-13.82
23:00~23:30	20.48	20.48	6.94	13.54	0.00	-13.54
23:30~24:00	19.66	19.94	8.39	11.55	0.28	-11.27

Apr 7 Delivery(Kanmon Line: Chugoku-Kyushu)

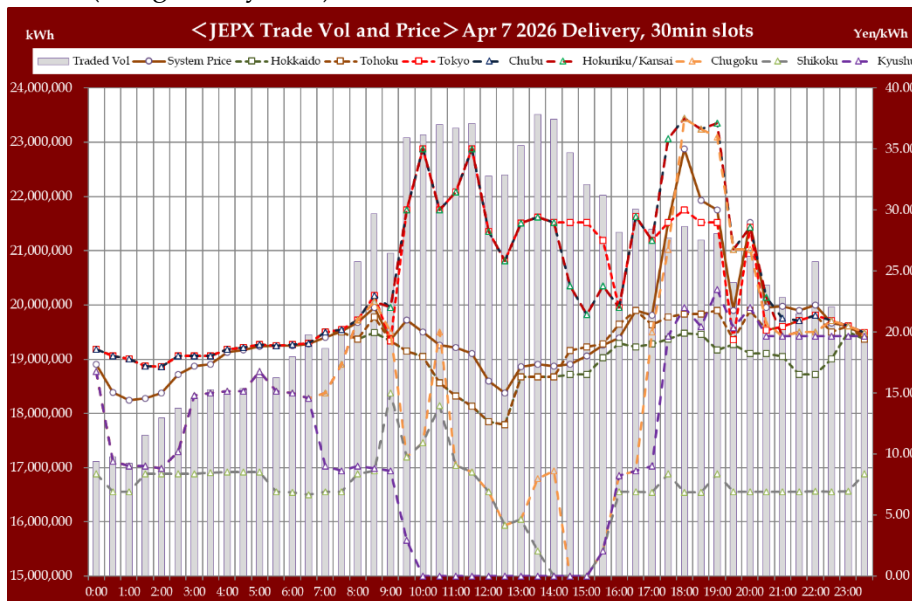
※yen/kWh

Time	System Prices	Chugoku	Kyushu	Price spread (Chugoku-Kyushu)	Price spread with System	
					(Chugoku-S)	(Kyushu-S)
7:00~7:30	19.57	15.01	9.03	5.98	-4.56	-10.54
7:30~8:00	20.06	17.38	8.61	8.77	-2.68	-11.45
8:00~8:30	20.80	21.00	9.03	11.97	0.20	-11.77
8:30~9:00	22.00	22.50	8.84	13.66	0.50	-13.16
9:00~9:30	19.36	19.99	8.61	11.38	0.63	-10.75
9:30~10:00	20.98	9.78	2.95	6.83	-11.20	-18.03
10:00~10:30	20.00	10.95	0.01	10.94	-9.05	-19.99
10:30~11:00	18.94	20.00	0.01	19.99	1.06	-18.93
11:00~11:30	18.73	9.05	0.01	9.04	-9.68	-18.72
11:30~12:00	18.22	8.53	0.01	8.52	-9.69	-18.21
12:00~12:30	16.00	6.93	0.01	6.92	-9.07	-15.99
12:30~13:00	15.01	4.18	0.01	4.17	-10.83	-15.00
13:00~13:30	17.15	4.66	0.01	4.65	-12.49	-17.14
13:30~14:00	17.38	8.01	0.01	8.00	-9.37	-17.37
14:00~14:30	17.23	8.65	0.01	8.64	-8.58	-17.22
14:30~15:00	17.38	0.02	0.01	0.01	-17.36	-17.37
17:00~17:30	21.38	20.00	9.03	10.97	-1.38	-12.35
17:30~18:00	29.01	26.77	19.66	7.11	-2.24	-9.35
18:00~18:30	35.00	37.54	22.00	15.54	2.54	-13.00
18:30~19:00	30.78	36.63	20.43	16.20	5.85	-10.35
19:00~19:30	30.00	36.00	23.50	12.50	6.00	-6.50
19:30~20:00	21.79	26.78	20.35	6.43	4.99	-1.44
20:00~20:30	29.01	26.77	22.00	4.77	-2.24	-7.01
20:30~21:00	22.00	20.70	19.66	1.04	-1.30	-2.34
21:30~22:00	21.79	19.99	19.66	0.33	-1.80	-2.13
22:00~22:30	22.23	20.00	19.66	0.34	-2.23	-2.57
22:30~23:00	20.75	20.92	19.66	1.26	0.17	-1.09
23:00~23:30	20.48	20.48	19.66	0.82	0.00	-0.82
23:30~24:00	19.66	19.94	19.66	0.28	0.28	0.00

©JEPX Day-Ahead Spot Price Charts

OTraded Volumes and Prices

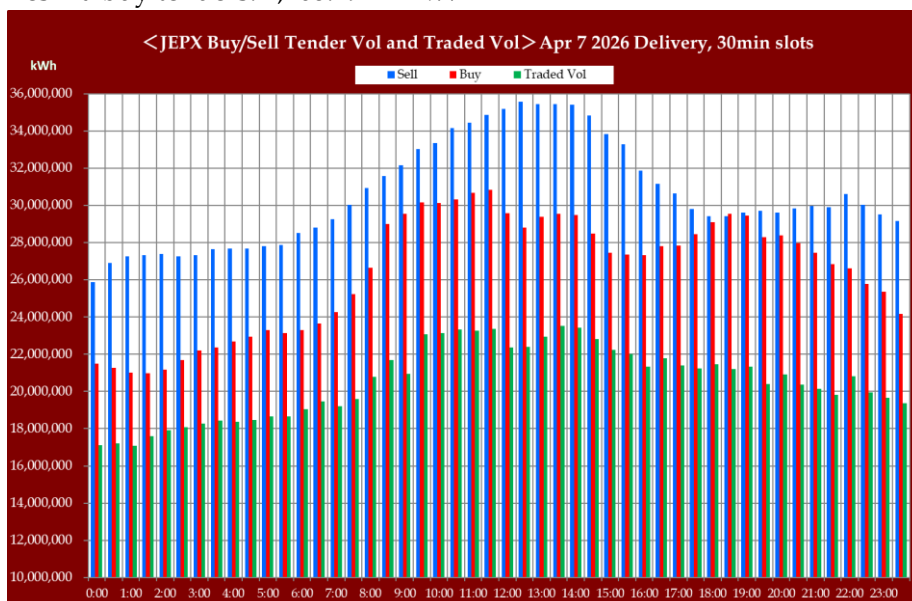
Price decoupling for 9.5 hours (19 windows) between Hokkaido and Tohoku (Hokkaido-Honshu Line)
Price decoupling for 13 hours (26 windows) between Tohoku and Tokyo (Soma-Futaba Line)
Price decoupling for 5.5 hours (11 windows) between Tokyo and Chubu (Frequency Converter)
Price decoupling for 10 hours (20 windows) between Chubu and Kansai (Mie-Higashi Omi Line)
Price decoupling for 10.5 hours (21 windows) between Kansai and Chugoku (Seiban-Higashiokayama and Yamazaki-Chizu Line)
Price decoupling for 19 hours (38 windows) between Chugoku and Shikoku (Honshu-Shikoku Line)
Price decoupling for 14.5 hours (29 windows) between Chugoku and Kyushu (Kanmon-Line)
Traded volumes: 985.57 mil kWh, Actual highest price: Yen/kWh 37.54 (Chubu-Chugoku), Actual lowest price: Yen/kWh 0.01 (Chugoku-Kyushu)



OSell/Buy Tenders and Traded Prices

Total offered volumes via sell tenders: 1,468.50 mil kWh

Total bid volumes via buy tenders: 1,268.49 mil kWh



◎9 Area Power Data and Chart
○9 Area Peak Capacity and Rim 24 hours Average Prices
7-Apr 2026 Supply and Demand forecast

Area	Supply Capacity	Peak demand	Reserve rate	Usage	Peak demand time	Temperature forecast(Low/High)
Hokkaido	390	374	4.3%	95.9%	9:00~10:00	07.0 / 13.0
Tohoku	1,089	980	11.1%	90.0%	18:00~19:00	11.0 / 17.0
Tokyo	3,788	3,224	17.5%	85.1%	18:00~19:00	16.0 / 18.0
East Japan total	5,267	4,578	15.1%	86.9%	-	11.3 / 16.0
Chubu	1,746	1,630	7.1%	93.4%	10:00~11:00	15.0 / 18.0
Hokuriku	359	335	7.2%	93.3%	10:00~11:00	10.0 / 13.0
Kansai	1,802	1,660	8.6%	92.1%	11:00~12:00	14.0 / 17.0
Chugoku	738	669	10.3%	90.7%	8:00~9:00	11.0 / 19.0
Shikoku	431	286	50.7%	66.4%	11:00~12:00	12.0 / 20.0
Kyushu	1,308	956	36.8%	73.1%	11:00~12:00	11.0 / 18.0
West Japan tota	6,384	5,536	15.3%	86.7%	-	12.1 / 17.5
9 Area total	11,651	10,114	15.2%	86.8%	-	11.8 / 17.0

Unit:10MW、Temperature °C

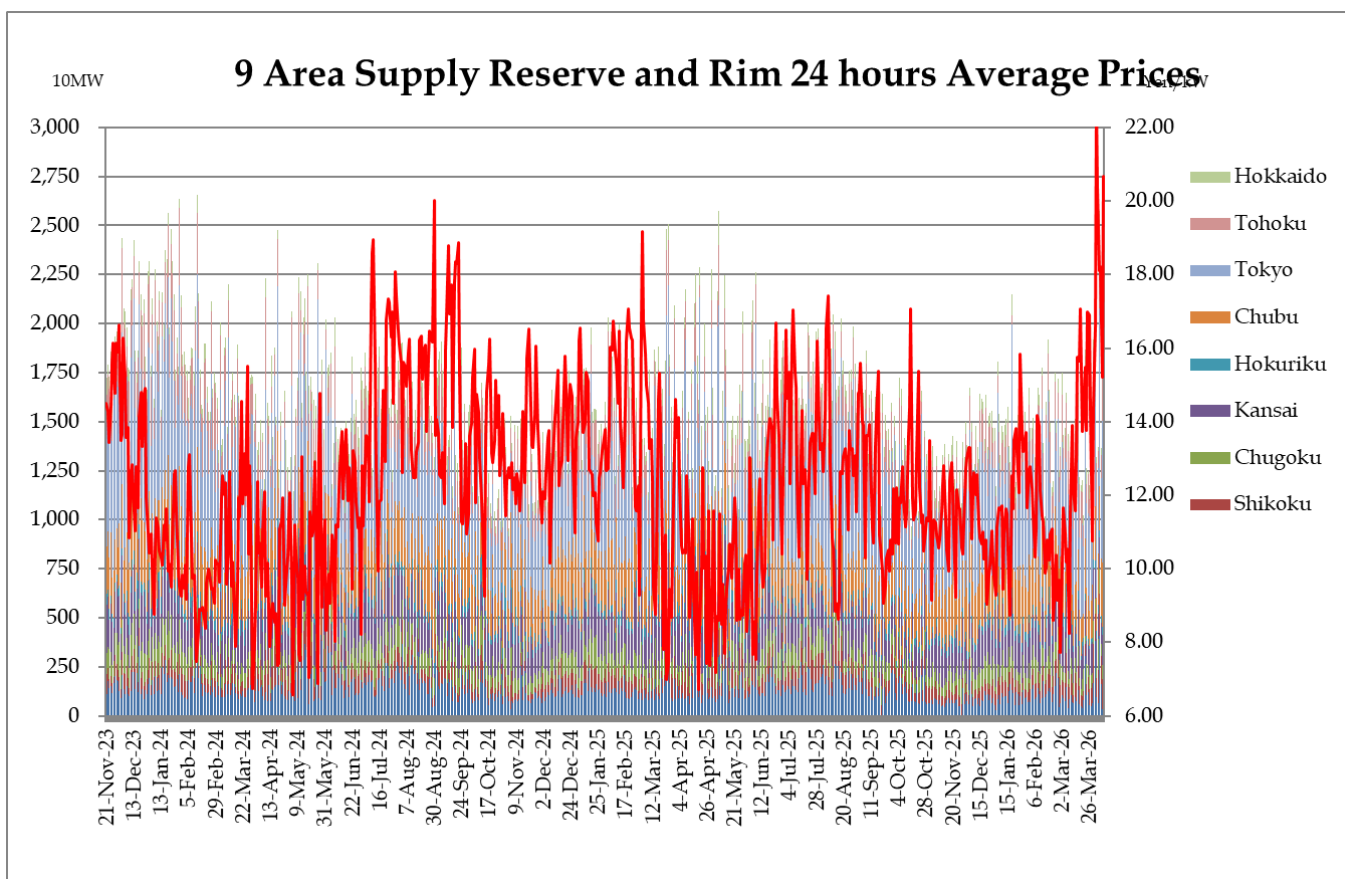
02.2 / 08.6

Temperature Area(Sapporo,Sendai,Tokyo,Nagoya,Toyama,Osaka,Hroshima,Takamatsu,Fukuoka)

7-Apr-26, Supply Reserve Forecast

※Unit: 10MW,DoD

	Total	Hokkaido	Tohoku	Tokyo	Chubu	Hokuriku	Kansai	Chugoku	Shikoku	Kyushu
Supply Reserve	1,537(-280)	16(-59)	109(-128)	564(-162)	116(-207)	24(-17)	142(-15)	69(-4)	145(-5)	352(+317)



©Latest Status of Thermal Power Stations
○Operation Updates as of Apr 6

Company	Plant	Area	Fuel	Unit	Output(kW)	Outage	Period	Restart	Update	Remarks
Hokkaido Electric Power Company	Tomatoatsuma	Hokkaido	Coal	No.4	700,000	Output reduction	04-Apr-26 20:30	05-Apr-26	4-Apr-26 19:10	Boiler equipment inspection
Tohoku Electric Power Company	Shin-Sendai	Tohoku	Gas	No.3-1	523,000	Planned	05-Apr-26 0:00	13-May-26	4-Apr-26 14:30	Fuel constraints
				No.3-2	523,000	Output reduction	05-Apr-26 0:00	13-May-26	4-Apr-26 14:37	Fuel Constraints Min: 200,000 kW Min: 0 kW
	Haramachi	Tohoku	Coal	No.1	1,000,000	Output reduction	02-Apr-26 21:42	04-Apr-26	4-Apr-26 10:41	Output reduction due to equipment failure Min: 500,000 kW Min: 250,000 kW
	Higashi-Niigata	Tohoku	Gas	No.1	600,000	Output reduction	02-Apr-26 16:30	07-Apr-26	3-Apr-26 17:43	Min586,000kW Min0kW Test run after regular inspection
				No.1	600,000	Output reduction	09-Apr-26 9:00	10-Apr-26	3-Apr-26 17:41	Min594,000kW Min0kW Regular inspection Test run
				No.1	600,000	Planned	07-Apr-26 20:40	09-Apr-26	3-Apr-26 17:38	Stop due to regular inspection test run
JERA Company	Shinagawa	Tokyo	Gas	No.1-1	380,000	Planned	05-Apr-26 16:30	05-Apr-26	5-Apr-26 21:40	Turbine related facilities
				No.1-3	380,000	Planned	06-Apr-26 0:00	10-Apr-26	3-Apr-26 20:06	System work
	Futtsu	Tokyo	Gas	No.1-1	167,000	Planned	04-Apr-26 0:00	04-Apr-26	4-Apr-26 17:28	Turbine related equipment JERA internal management ID: E26004001
	Minami-Yokohama	Tokyo	Gas	No.3	450,000	Output reduction	05-Apr-26 21:40		5-Apr-26 23:13	Control equipment-related facilities
	Yokohama	Tokyo	Gas	No.7-2	377,000	Planned	08-Apr-26 0:00	10-Apr-26	5-Apr-26 20:14	System work
	Joetsu	Chubu	Gas	No.1-1	595,000	Output reduction	02-Apr-26 16:40	07-Apr-26	3-Apr-26 17:22	Boiler related equipment JERA internal management ID:W2610091
				No.2-2	595,000	Output reduction	07-Apr-26 6:00	07-Apr-26	3-Apr-26 17:21	Fuel related equipment JERA internal management ID:W2609971
	Shin-Nagoya	Chubu	Gas	No.7-1	243,000	Unplanned	31-Mar-26 1:00	06-Apr-26	3-Apr-26 17:30	Gas Turbine Equipment Related JERA internal management ID: W2517411
	Hekinan	Chubu	Coal	No.1	700,000	Planned	27-Feb-27 0:00	31-Mar-27	6-Apr-26 14:53	JEPX deletion request in progress
				No.1	700,000	Planned	26-Dec-26 0:00	04-Jan-27	6-Apr-26 14:53	Ditto
				No.1	700,000	Planned	03-Oct-26 0:00	29-Nov-26	6-Apr-26 14:52	Ditto
				No.1	700,000	Planned	08-Aug-26 0:00	16-Aug-26	6-Apr-26 14:51	Ditto
				No.1	700,000	Planned	01-Apr-26 0:00	06-Apr-26	6-Apr-26 14:50	Operation suspended JERA internal management ID: W2609441
Hokuriku Electric Power Company	Toyama-Shinko	Hokuriku	Gas	No.1	424,700	Output reduction	03-Apr-26 8:00	06-Apr-26	3-Apr-26 16:52	Output restriction due to fuel consumption suppression Ave: 224,741 kW Min: 246,000 kW Min: 0 kW
Kansai Electric Power Company	Maizuru	Kansai	Coal	No.1	900,000	Output reduction	05-Apr-26 19:54	06-Apr-26	5-Apr-26 23:54	Generator Equipment Failure Min: 352,000 kW Min: 352,000 kW Ave: 352,000 kW
				No.1	900,000	Planned	03-Apr-26 0:00	03-Apr-26	3-Apr-26 16:59	For generator work
				No.2	900,000	Output reduction	05-Apr-26 20:03	06-Apr-26	5-Apr-26 23:56	Generator Equipment Failure Min: 237,000 kW Min: 237,000 kW Ave: 237,000 kW
Chugoku Electric Power Company	Shin-Onoda	Chugoku	Coal	No.1	500,000	Output reduction	07-Apr-26 9:00	07-Apr-26	5-Apr-26 15:31	System work Min : 500,000kW Min : 29,000kW Ave : 437,412kW
				No.1	500,000	Output reduction	06-Apr-26 0:00	06-Apr-26	4-Apr-26 15:09	System work Min : 500,000kW Min : 0,000kW Ave : 266,167kW
	Misumi	Chugoku	Coal	No.1	1,000,000	Output reduction	07-Apr-26 10:30	07-Apr-26	5-Apr-26 15:31	System work Min : 300,000kW Min : 222,000kW Ave : 290,000kW
				No.1	1,000,000	Output reduction	06-Apr-26 9:00	06-Apr-26	4-Apr-26 15:09	System work Min : 300,000kW Min : 56,000kW Ave : 252,182kW
	Yanai	Chugoku	Gas	No.1-2	131,000	Output reduction	07-Apr-26 10:00	07-Apr-26	5-Apr-26 15:31	System work Min : 6,000kW Min : 6,000kW Ave : 6,000kW
				No.1-3	131,000	Output reduction	07-Apr-26 10:00	07-Apr-26	5-Apr-26 15:31	Ditto
				No.1-4	131,000	Output reduction	07-Apr-26 10:00	07-Apr-26	5-Apr-26 15:31	Ditto
				No.1-5	131,000	Planned	07-Apr-26 10:00	07-Apr-26	5-Apr-26 15:31	System work
				No.1-5	131,000	Output reduction	06-Apr-26 7:30	06-Apr-26	4-Apr-26 15:09	System work Min : 131,000kW Min : 0,000kW Ave : 103,944kW
				No.1-6	131,000	Output reduction	07-Apr-26 10:00	07-Apr-26	5-Apr-26 15:31	System work Min : 6,000kW Min : 6,000kW Ave : 6,000kW
				No.2-1	198,000	Output reduction	07-Apr-26 12:30	07-Apr-26	5-Apr-26 15:31	System work Min : 106,000kW Min : 59,000kW Ave : 79,000kW

**RIM INTELLIGENCE****Power**

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Facilities related to major power companies

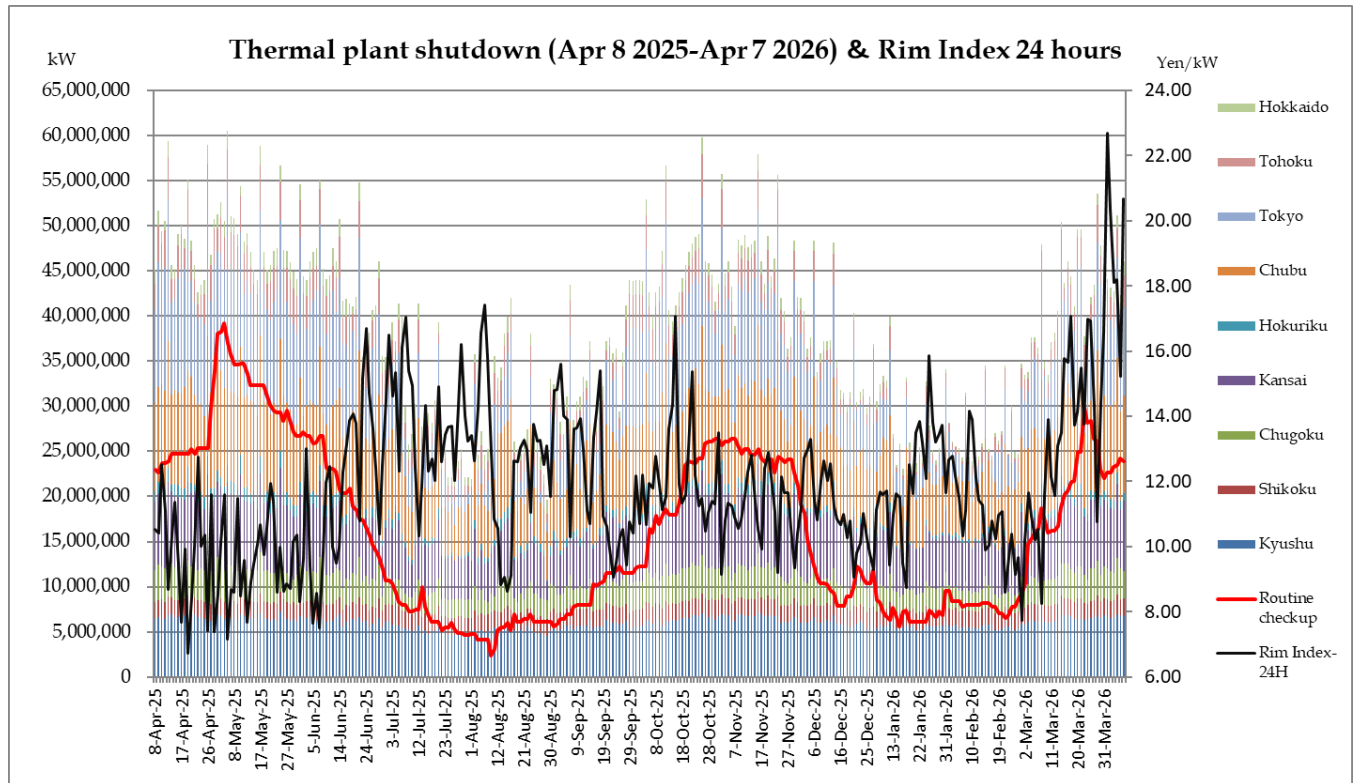
Kimitsu Joint Power Company	Kimitsu	Tokyo	Gas	No.6	152,900	Unplanned	01-Apr-26 6:00	05-Apr-26	4-Apr-26 21:21	Equipment failure
Nakayama-Nagoya Joint Power Company	Nagoya-Daini	Chubu	Coal biomass co-firing	No.1	110,000	Planned	06-Apr-26 13:00	20-Jun-26	6-Apr-26 11:26	Inspection and repair
Wakayama Joint Power Company	Wakayama	Kansai	Gas	No.3	156,000	Planned	16-Nov-22 10:00	17-Nov-22	3-Apr-26 20:53	AVR snubber replacement
				No.3	156,000	Planned	06-Apr-22 1:27	06-Apr-22	3-Apr-26 20:50	Ditto
				No.3	156,000	Planned	11-Dec-21 23:00	15-Mar-22	3-Apr-26 20:46	Long-term planned outage
				New No.1	148,000	Planned	20-Feb-26 4:32	20-Feb-26	3-Apr-26 22:04	Fuel adjustment
				New No.1	148,000	Planned	08-Feb-26 6:56	08-Feb-26	3-Apr-26 22:01	Ditto
				New No.1	148,000	Planned	14-Jan-26 21:33	15-Jan-26	3-Apr-26 21:59	Ditto
				New No.1	148,000	Planned	15-Dec-25 5:48	15-Dec-25	3-Apr-26 21:57	Ditto
				New No.1	148,000	Planned	05-Jul-25 13:45	05-Jul-25	3-Apr-26 21:56	Ditto
				New No.1	148,000	Planned	27-May-25 8:13	27-May-25	3-Apr-26 21:49	Ditto
				New No.1	148,000	Planned	18-Apr-25 3:43	18-Apr-25	3-Apr-26 21:47	Ditto
				New No.1	148,000	Planned	14-Apr-25 23:55	15-Apr-25	3-Apr-26 21:45	Ditto
				New No.1	148,000	Planned	07-Mar-25 5:22	07-Mar-25	3-Apr-26 21:41	Ditto
				New No.1	148,000	Planned	27-Feb-25 11:19	28-Feb-25	3-Apr-26 21:39	Ditto
				New No.1	148,000	Planned	25-Jan-25 8:00	25-Jan-25	3-Apr-26 21:37	Ditto
				New No.1	148,000	Planned	11-Jan-25 20:36	12-Jan-25	3-Apr-26 21:35	Ditto
				New No.1	148,000	Planned	26-Dec-24 23:04	26-Dec-24	3-Apr-26 21:33	Ditto
				New No.1	148,000	Planned	09-Sep-24 13:28	10-Sep-24	3-Apr-26 21:31	Ditto
				New No.1	148,000	Planned	29-Aug-24 6:02	29-Aug-24	3-Apr-26 21:28	Ditto
				New No.1	148,000	Planned	03-Jul-24 9:00	05-Jul-24	3-Apr-26 21:27	Ditto
				New No.1	148,000	Planned	28-Jun-24 12:34	29-Jun-24	3-Apr-26 21:25	Ditto
				New No.1	148,000	Planned	16-Jun-24 18:43	16-Jun-24	3-Apr-26 21:24	Ditto
				New No.1	148,000	Planned	02-Apr-24 23:12	03-Apr-24	3-Apr-26 21:21	Ditto
				New No.1	148,000	Planned	02-Apr-24 8:43	02-Apr-24	3-Apr-26 21:19	Ditto
				New No.1	148,000	Planned	02-Apr-24 4:45	02-Apr-24	3-Apr-26 21:18	Ditto
				New No.1	148,000	Planned	18-Mar-24 9:57	18-Mar-24	3-Apr-26 21:16	Ditto
				New No.1	148,000	Planned	15-Mar-24 11:55	16-Mar-24	3-Apr-26 21:14	Ditto
				New No.1	148,000	Planned	07-Mar-24 20:42	07-Mar-24	3-Apr-26 21:12	Ditto
				New No.1	148,000	Planned	07-Mar-24 14:11	07-Mar-24	3-Apr-26 21:11	Ditto
				New No.1	148,000	Planned	28-Feb-24 11:01	28-Feb-24	3-Apr-26 21:09	Ditto
				New No.1	148,000	Planned	25-Feb-24 0:33	25-Feb-24	3-Apr-26 21:07	Ditto
				New No.1	148,000	Planned	10-Feb-24 9:16	10-Feb-24	3-Apr-26 21:06	Ditto
				New No.1	148,000	Planned	14-Dec-23 14:09	14-Dec-23	3-Apr-26 21:03	Ditto
				New No.1	148,000	Planned	25-Nov-23 7:52	25-Nov-23	3-Apr-26 21:01	Ditto
				New No.1	148,000	Planned	24-Nov-23 9:48	24-Nov-23	3-Apr-26 21:00	Ditto
				New No.1	148,000	Planned	12-Oct-23 8:59	12-Oct-23	3-Apr-26 20:59	Ditto
				New No.1	148,000	Planned	25-Sep-23 4:53	25-Sep-23	3-Apr-26 20:57	Ditto
				New No.1	148,000	Planned	14-Aug-23 19:04	15-Aug-23	3-Apr-26 20:56	Ditto
				New No.1	148,000	Planned	21-Jul-23 11:40	21-Jul-23	3-Apr-26 20:55	Ditto
				New No.1	148,000	Planned	09-Dec-21 12:15	09-Dec-21	3-Apr-26 20:44	Ditto
				New No.1	148,000	Planned	27-Oct-21 18:55	27-Nov-21	3-Apr-26 20:42	Internal inspection of the waste heat recovery boiler
				New No.1	148,000	Planned	23-Apr-20 22:39	26-Apr-20	3-Apr-26 20:38	Fuel adjustment
				New No.1	148,000	Planned	07-Apr-20 6:02	09-Apr-20	3-Apr-26 20:36	Ditto
				New No.1	148,000	Planned	07-Jan-20 5:41	07-Jan-20	3-Apr-26 20:34	Ditto
				New No.1	148,000	Planned	24-May-19 14:50	24-May-19	3-Apr-26 20:32	Ditto
				New No.1	148,000	Planned	03-Jul-17 8:30	03-Jul-17	3-Apr-26 20:29	Ditto
				New No.1	148,000	Planned	04-Mar-17 14:36	04-Mar-17	3-Apr-26 20:27	Ditto
				New No.1	148,000	Planned	10-Feb-17 5:57	11-Feb-17	3-Apr-26 20:25	Ditto
				New No.1	148,000	Planned	26-Dec-16 6:29	27-Dec-16	3-Apr-26 20:24	Ditto
				New No.1	148,000	Planned	16-Aug-16 9:46	16-Aug-16	3-Apr-26 20:22	Ditto
				New No.1	148,000	Planned	11-Aug-16 8:22	11-Aug-16	3-Apr-26 20:20	Ditto

Facilities of independent power companies

Hirono IGCC Power LLC.	Hirono	Tokyo	Coal	No.1	543,000	Output reduction	06-Apr-26 13:00		6-Apr-26 10:26	Gasification Furnace Related Equipment Ave(kW) : 164,000kW Min(kW) : 270,000kW Min(kW) : 58,000kW
				No.1	543,000	Output reduction	05-Apr-26 16:00	06-Apr-26	6-Apr-26 10:23	Gasification Furnace Related Equipment Ave(kW) : 203,000kW Min(kW) : 270,000kW Min(kW) : 136,000kW
				No.1	543,000	Output reduction	04-Apr-26 21:04	05-Apr-26	5-Apr-26 13:56	Gasification Furnace Related Equipment Ave(kW) : 270,000kW Min(kW) : 270,000kW Min(kW) : 270,000kW
				No.1	543,000	Output reduction	03-Apr-26 23:23	04-Apr-26	4-Apr-26 09:18	Gasification Furnace Related Equipment Ave(kW) : 270,000kW Min(kW) : 270,000kW Min(kW) : 270,000kW

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Nine power utilities in Japan are expected to suspend thermal units with a combined capacity of 46.05 GW as of April 7 Tuesday nearly 23.91 GW will be offline for planned maintenance while unplanned shutdowns account for a loss of the remaining 22.14 GW. In the corresponding point a year before, a combined 45.09 GW was idled as of April 8, 2025, Tuesday, including nearly 22.92 GW for planned maintenance and nearly 22.17 GW for unplanned suspensions.



©Spark/Dark Spreads and Fuel Cost Netback
OSpark/Dark Spreads

Rim Index (yen/kWh Apr 7)								
24h	DT	Peak	Night					
20.67	23.15	21.36	17.20					
Fuel	thermal efficiency(%)	Fuel Price	After tax	Generation cost	Spread (yen/kWh)			
		yen / ton · kl	yen/ton · kl	yen/kWh	24 hr	DT	Peak	Night
LNG	44.10	160,242	162,102	24.24	-3.57	-1.09	-2.88	-7.04
	50.00			21.38	-0.71	+1.77	-0.02	-4.18
	59.00			18.12	+2.55	+5.03	+3.24	-0.92
Coal	40.50	23,768	25,138	8.69	+11.98	+14.46	+12.67	+8.51
	45.00			7.82	+12.85	+15.33	+13.54	+9.38
Imported CFO	38.40	135,367	135,367	30.80	-10.13	-7.65	-9.44	-13.60
Domestic CFO								
0.3% sulfur	38.40	121,500	121,500	27.65	-6.98	-4.50	-6.29	-10.45
3.0% sulfur	38.40	119,500	119,500	27.19	-6.52	-4.04	-5.83	-9.99
Crude	38.40	101,390	104,190	24.79	-4.12	-1.64	-3.43	-7.59

*1 Rim Index is the average of East Japan prices and West Japan prices.

*2 Thermal efficiency shown in BOLD is the average thermal efficiency for general electric utilities in the fiscal year 2013.

*3 In the section of Fuel Price, LNG is a yen-based conversion from DES North East prices for second-half May 2025 delivery published in Rim LNG Report. Coal is a yen-based conversion from a sum of FOB Newcastle prices for April 2026 loading and freight rates. Imported CFO is a yen-based conversion from CFR Japan FO 0.3%S prices published in Rim Products Report.

Domestic CFO is the average of East Japan prices and West Japan prices for April 2026 delivery published in Rim Japan Products Report. Crude Oil is a yen-based conversion from the CIF import price for April 2026 delivery estimated by Rim. The exchange rate applied for the yen-based conversion is the TTS (Telegraphic Transfer Selling) Rate published by the MUFJ Bank.

*4 Generation Cost is calculated based on power calorie, fuel calorie, thermal efficiency and fuel prices, and it is so-called marginal cost excluding facility utilization rates.

*5 Spread is calculated by deducting Generation Cost from Rim Index.

*6 The latest Petroleum and Coal Tax (Global Warming Tax) is applied. From Apr 1, 2016, the tax was increased by Yen 760/kl to Yen 2,800/kl for Crude/Refined Products. The tax for Gaseous Hydrocarbon was revised upward by Yen 780/ton to Yen 1,860/ton, while the tax for Coal was up Yen 670/ton at Yen 1,370/ton.

Fuel Cost Netback

Rim Index (Yen/kWh)※1	Delivery	24h	Day time	Peak time	Night time	Yen/\$ (Apr 3)※2
	Apr-07	20.67	23.15	21.36	17.20	160.70

Fuel	RIM Index (Yen/kWh)		Thermal Efficiency※3	Fuel Cost Netback (DES, CIF)				Fuel Prices※4		Margin
				\$/mt	\$/mmBtu	\$/bbl	Yen/kl	Apr-03	Unit	
LNG	24h	20.67	44.10%	848.73	16.41			19.25	\$/mmBtu	-2.84
			50.00%	963.83	18.64				\$/mmBtu	-0.61
			59.00%	1,139.40	22.03				\$/mmBtu	2.78
	Day time	23.15	44.10%	951.95	18.41				\$/mmBtu	-0.84
			50.00%	1,080.86	20.90				\$/mmBtu	1.65
			59.00%	1,277.50	24.70				\$/mmBtu	5.45
	Peak time	21.36	44.10%	877.45	16.97				\$/mmBtu	-2.28
			50.00%	996.39	19.27				\$/mmBtu	0.02
			59.00%	1,177.82	22.78				\$/mmBtu	3.53
	Night time	17.20	44.10%	704.31	13.62				\$/mmBtu	-5.63
			50.00%	800.08	15.47				\$/mmBtu	-3.78
			59.00%	946.18	18.30				\$/mmBtu	-0.95
Coal	24h	20.67	40.50%	363.36	14.93			147.90	\$/mt	215.46
			45.00%	404.68	16.63				\$/mt	256.78
			40.50%	407.98	16.76				\$/mt	260.08
	Day time	23.15	40.50%	454.26	18.66				\$/mt	306.36
			45.00%	375.78	15.44				\$/mt	227.88
			45.00%	418.48	17.19				\$/mt	270.58
	Peak time	21.36	40.50%	300.93	12.36				\$/mt	153.03
			45.00%	335.31	13.78				\$/mt	187.41
			40.50%	300.93	12.36				\$/mt	153.03
	Night time	17.20	40.50%	300.93	12.36				\$/mt	153.03
			45.00%	335.31	13.78				\$/mt	187.41
			40.50%	300.93	12.36				\$/mt	153.03
Imported CFO	24h	20.67	38.40%	563.19	14.00			844.50	\$/mt	-281.31
	Day time	23.15	38.40%	633.10	15.74				\$/mt	-211.40
	Peak time	21.36	38.40%	582.64	14.49				\$/mt	-261.86
	Night time	17.20	38.40%	465.36	11.57				\$/mt	-379.14
Crude	24h	20.67	38.40%	539.32	14.02	83.18		102.02	\$/bbl	-18.84
	Day time	23.15	38.40%	606.19	15.76	93.50			\$/bbl	-8.52
	Peak time	21.36	38.40%	557.93	14.50	86.05			\$/bbl	-15.97
	Night time	17.20	38.40%	445.77	11.59	68.75			\$/bbl	-33.27
Domestic CFO 0.3% sulfur	24h	20.67	38.40%				90,838	121,500	Yen/kl	-30,662
	Day time	23.15	38.40%				101,737		Yen/kl	-19,763
	Peak time	21.36	38.40%				93,870		Yen/kl	-27,630
	Night time	17.20	38.40%				75,588		Yen/kl	-45,912
Domestic CFO 3.0% sulfur	24h	20.67	38.40%				90,838	119,500	Yen/kl	-28,662
	Day time	23.15	38.40%				101,737		Yen/kl	-17,763
	Peak time	21.36	38.40%				93,870		Yen/kl	-25,630
	Night time	17.20	38.40%				75,588		Yen/kl	-43,912

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◎Japan Power Demand by Region
○Apr 3-5 2026

※Power demand graphs every Friday

Japan power demand by region

Apr 3 2026

Area	MW	on prev day	on year	MWh	on prev day	on year
Hokkaido	3,493	-6.2%	-11.3%	77,315	-4.5%	-11.0%
Tohoku	9,674	-10.8%	-11.1%	208,864	-8.2%	-10.0%
Tokyo	32,053	-5.5%	-17.2%	685,305	-3.8%	-15.4%
Chubu	16,224	0.3%	-6.3%	342,930	-0.2%	-3.6%
Hokuriku	3,207	-8.5%	-7.9%	70,644	-5.4%	-8.4%
Kansai	15,888	-2.2%	-6.4%	341,703	-2.1%	-6.0%
Chugoku	6,810	-1.2%	-4.0%	147,945	-0.7%	-4.8%
Shikoku	2,789	-4.1%	-7.2%	62,331	-1.9%	-7.1%
Kyushu	9,248	-1.2%	-8.9%	208,214	-1.3%	-7.7%
Total	99,386	-4.1%	-10.9%	2,145,251	-3.0%	-9.6%

Unit: Maximum power demand in MW, daily demand in MWh

Japan power demand by region

Apr 4 2026

Area	MW	on prev day	on year	MWh	on prev day	on year
Hokkaido	3,400	-2.7%	-12.6%	74,304	-3.9%	-14.6%
Tohoku	8,451	-12.6%	-17.1%	187,741	-10.1%	-15.6%
Tokyo	30,075	-6.2%	-13.2%	643,077	-6.2%	-14.3%
Chubu	12,952	-20.2%	-22.9%	288,138	-16.0%	-18.5%
Hokuriku	2,832	-11.7%	-21.4%	61,493	-13.0%	-21.0%
Kansai	14,110	-11.2%	-19.3%	309,295	-9.5%	-16.2%
Chugoku	6,060	-11.0%	-14.4%	134,386	-9.2%	-14.4%
Shikoku	2,545	-8.7%	-14.2%	57,265	-8.1%	-14.0%
Kyushu	8,660	-6.4%	-14.6%	195,114	-6.3%	-13.4%
Total	89,085	-10.4%	-16.6%	1,950,812	-9.1%	-15.5%

Unit: Maximum power demand in MW, daily demand in MWh

Japan power demand by region

Apr 5 2026

Area	MW	on prev day	on year	MWh	on prev day	on year
Hokkaido	3,241	-4.7%	-8.0%	69,871	-6.0%	-8.7%
Tohoku	7,877	-6.8%	-9.2%	170,886	-9.0%	-10.9%
Tokyo	27,710	-7.9%	-8.2%	576,978	-10.3%	-11.5%
Chubu	11,682	-9.8%	-11.9%	250,241	-13.2%	-15.4%
Hokuriku	2,594	-8.4%	-20.1%	55,718	-9.4%	-15.8%
Kansai	13,119	-7.0%	-10.3%	277,385	-10.3%	-15.0%
Chugoku	5,535	-8.7%	-15.8%	121,414	-9.7%	-13.1%
Shikoku	2,407	-5.4%	-15.5%	51,710	-9.7%	-14.0%
Kyushu	8,220	-5.1%	-11.1%	177,911	-8.8%	-12.0%
Total	82,386	-7.5%	-10.6%	1,752,114	-10.2%	-12.9%

Unit: Maximum power demand in MW, daily demand in MWh

Total Japan Power Output

The totals from Apr 1 to 5 2026

Area	output	year ago	on year
Hokkaido	378,503	420,931	-10.1%
Tohoku	1,001,451	1,119,679	-10.6%
Tokyo	3,307,086	3,905,860	-15.3%
Chubu	1,563,629	1,731,022	-9.7%
Hokuriku	335,989	380,943	-11.8%
Kansai	1,623,237	1,800,990	-9.9%
Chugoku	703,882	768,605	-8.4%
Shikoku	298,743	334,721	-10.7%
Kyushu	1,011,027	1,122,341	-9.9%
Total	10,223,546	11,585,092	-11.8%

Unit: MWh

©Power Bid Results(Public Institutions)
○Bid Results

* Eco-friendly regulations

Area of user	* Eco	Estimated demand volumet (kwh)	Contracted power (kw)	Load factor (%)	Contract period	Average price (yen/kwh)	Lowest offer before tax (yen/kwh)
Chugoku		734,430	306	27.4	Apr/01/2026-Mar/31/2027	19.0	13,924,275
Chugoku		123,805	88	16.1	Apr/01/2026-Mar/31/2027	21.2	2,623,773
Chugoku		151,374	105	16.5	Apr/01/2026-Mar/31/2027	21.5	3,249,973
Chugoku		175,437	82	24.4	Apr/01/2026-Mar/31/2027	19.7	3,449,925
Chugoku		200,947	100	22.9	Apr/01/2026-Mar/31/2027	19.4	3,897,211
Chugoku		277,340	223	14.2	Apr/01/2026-Mar/31/2027	21.7	6,030,620
Kyushu		3,436,000	893	43.9	Apr/01/2026-Mar/31/2027	14.6	50,303,406
Kansai	*	n.a.	n.a.	-	Apr/01/2026-Mar/31/2027	-	168,149,808
Kansai	*	n.a.	n.a.	-	Apr/01/2026-Mar/31/2027	-	327,673,782
Chubu		3,018,297	735	46.9	Apr/01/2026-Mar/31/2027	10.4	31,450,259
Kansai	*	21,386,235	14,341	17.0	Oct/01/2025-Sep/30/2026	22.2	475,158,216
Tokyo	*	2,889,900	939	35.1	Mar/01/2026-Feb/28/2027	18.9	54,707,045
Chubu	*	204,900	122	19.2	Apr/01/2026-Mar/31/2027	21.6	4,431,981

©Weekly Fuel Summary
○Mar 30-Apr 3 2026

LNG: Mar 30- Apr 3: Japan's city gas demand stable, China keen on reselling

--DES Northeast Asia

Amid speculation that the US may launch a large-scale attack on Iran as early as this weekend, uncertainty surrounding the supply of Middle Eastern energy persists, and prices are facing upward pressure. However, the DES Northeast Asia market does not appear to be facing tight supply. In addition to European traders Vitol and Glencore with room to sell cargoes for delivery in early May, Russia's Sakhalin Energy was said to have recently sold one cargo from the 10.8 mil mt/year Sakhalin 2 project on a DES basis for delivery to Northeast Asia in late May to early June. According to a Japanese company, the firm sold this cargo at \$16.50 through a tender, and it is possible that a Chinese company purchased it. Elsewhere, the 16.3 mil mt/year North West Shelf project in Australia was said to have completed repair works after the cyclone attack, and the project seemed to have actually resumed LNG production as well.

--FOB Middle East, DES South Asia and the Middle East

State-run Bharat Petroleum Co Ltd (BPCL) bought a cargo for Apr 1-7 delivery at \$17.90 through its DES buy tender closed on Mar 31. In addition, state-run Indian Oil Corp (IOC) was said to have picked up one cargo for delivery

on either Apr 10-12, Apr 15-16 or Apr 20-24 through a DES-based buy tender closed on Apr 1.

--FOB Atlantic, DES Europe and South America

State-owned Oman LNG was said to have issued a sell tender on a DES basis. In the tender closing on Apr 2, Oman LNG offered one cargo from the 11.4 mil mt/year Oman Project for delivery to Northeast Asia, Southeast Asia or South Asia during May 12-24. Although Oman has been frequently attacked by Iran, no significant damage has been confirmed recently, and LNG production is expected to see no disruption. On the other hand, due to the onset of the global off-demand season and the view that some shipowners are avoiding approaching Oman, there is a possibility that spot availability from the Oman project is increasing.

Crude/Condensate: Mar 30-Apr 3: Loadings at Yanbu continue

Middle East

In the trade of Saudi Arabian grades, state-owned Saudi Aramco continued to load cargoes at the Yanbu port that faced the Red Sea. Saudi Aramco supplies Arab Light ex the Yanbu port for its long-term contractors and also supplies Arab Super Light (ASL) for some term buyers such as end-users in Japan and South Korea. The Yanbu port is a main supply channel for long-term buyers in Asia with supplies exceeding 2.00 million barrels per day. "As of Wednesday (Apr 1), "YAPAPANI" with capacity of 165,319mt was berthed at the Yanbu's loading facility and loading operations for Saudi Arabian crudes are ongoing," said a trader in Singapore.

Asia Pacific

Indonesia's TIS Petroleum sold May-loading Vietnam's Hai Thach condensate and Indonesian Lalang crude via a sell tender in March. Both awarded prices were on an FOB basis, with Hai Thach condensate at a premium of around \$17 to Dated Brent, and Lalang at a premium of around \$13.00 to Dated Brent. PTT Public Co won these cargoes (each 200,000barrels).

©Market News

OBenchmark Crudes: Brent and WTI pare gains on U.S.-Iran ceasefire talks

As of 15:30 Tokyo time today, benchmark Brent and WTI futures rose from the previous Thursday's closing prices in overseas markets. The June Brent crude oil futures contract in after-hours trading was at \$110.15 per barrel (bbl), up \$1.12 from the closing price in the overseas market on last Thursday. The June WTI contract was up 21cts at \$98.25 per bbl. Meanwhile, in the Dubai OTC market, the June cash Dubai price was at \$121.85 per bbl, up \$4.87 from the previous weekend at 15:30. Both ICE and NYMEX were closed on last Friday.

U.S. media reported on Monday that Washington and Tehran, together with a mediator, were discussing terms for a 45-day ceasefire. U.S. President Trump appeared to delay strikes on Iranian energy infrastructure, including power plants, by one day to 8:00 pm EST on Tuesday. Last week, Trump warned that if Iran failed to reopen the Strait of Hormuz by the deadline, the U.S. would strike bridges and power facilities in Iran, threatening to "unleash hell."

However, Iran has yet to soften its hardline stance. With the possibility of a ground incursion also in focus, Toshitaka Tazawa, commodity strategist at Fujitomi said "markets need to closely monitor whether the United States will move ahead with further military action against Iran."

**©Notice****OReport on adherence to PRA principles**

Rim Intelligence uploaded the report of the governance, processes and controls relating to the adherence to the PRA principles outlined by International Organization of Securities Commissions (IOSCO) based on reasonable assurance on Dec 23, 2025. All of the daily reports of Rim Intelligence are subject to the principles.

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