

Report concerning compliance with PRA Principles

As of Jan 29, 2016, we completed an assurance review for the following price assessments:

Lorry Rack
Lorry Rack Market for Cargoes from Refineries in Tokyo Bay, Nagoya, Hansin
• Chiba (Gasoline, Kerosene, Gasoil (taxed), Gasoil (non-taxed), A Fuel Oil, LSA Fuel Oil)
• Kawasaki (Gasoline, Kerosene, Gasoil (taxed), Gasoil (non-taxed), A Fuel Oil, LSA Fuel Oil)
• Chukyo (Gasoline, Kerosene, Gasoil (taxed), Gasoil (non-taxed), A Fuel Oil, LSA Fuel Oil)
• Hanshin (Gasoline, Kerosene, Gasoil (taxed), Gasoil (non-taxed), A Fuel Oil, LSA Fuel Oil)
Lorry Rack Market for Cargoes from Storage Facilities in Tokyo Bay, Nagoya, Hanshin
• Kodai, Yashio (Gasoline, Kerosene, Gasoil, A Fuel Oil, LSA Fuel Oil)
• Yokohama (Gasoline, Kerosene, Gasoil, A Fuel Oil, LSA Fuel Oil)
• Chukyo (Gasoline, Kerosene, Gasoil, A Fuel Oil, LSA Fuel Oil)
• Hanshin (Gasoline, Kerosene, Gasoil, A Fuel Oil, LSA Fuel Oil)
Lorry Rack Market for Cargoes from Other Refineries and Storage Facilities
• Hokkaido (Gasoline, Kerosene, Gasoil, A Fuel Oil, LSA Fuel Oil)
• Sendai, Shiogama (Gasoline, Kerosene, Gasoil, A Fuel Oil, LSA Fuel Oil)
• Shikoku (Gasoline, Kerosene, Gasoil, A Fuel Oil, LSA Fuel Oil)
• Fukuoka (Gasoline, Kerosene, Gasoil, A Fuel Oil, LSA Fuel Oil)

*Refer to Lorry Rack report (Japanese Language) for all assessments.

Japan Domestic Waterborne Market (Japan Products)
Japan Domestic Products Waterborne Spot Market
• Tokyo Bay (Gasoline, Kerosene, Gasoil 0.001%S, A Fuel Oil 1.0%S, LSA Fuel Oil 0.1%S, LSC Fuel Oil 0.3%S, HSC Fuel Oil 3.0%S)
• Western Japan (Gasoline, Kerosene, Gasoil 0.001%S, A Fuel Oil 1.0%S, LSA Fuel Oil 0.1%S, LSC Fuel Oil 0.3%S, HSC Fuel Oil 3.0%S)
Japan Domestic Products Paper Swap Assessment
• Gasoline
• Kerosene
• Gasoil 0.001%S
• A Fuel Oil 1.0%S
• LSA Fuel Oil 0.1%S
• LSC Fuel Oil 0.3%S
• HSC Fuel Oil 3.0%S

*Refer to Products report for all assessments of Japan Products.

Asia Products
FOB SINGAPORE CARGOES
• Mogas
• 97RON (physical, Premium)
• 95RON (physical, Premium)
• 92RON (physical, Premium)
• Naptha (physical, Premium)
• Jet/Kerosene (physical, Premium)
• Gasoil 0.001%S (physical, Premium)
• Gasoil 0.05%S (physical, Premium)
• Gasoil 0.5%S (physical, Premium)
• FO 180cst 3.5%S (physical, Premium)
• FO 380cst 3.5%S (physical, Premium)
SINGAPORE PAPER SWAPS
• Naptha
• Jet/Kerosene
• Regrade
• Gasoil 0.05%S
• FO 180cst 3.5%S
• FO 380cst 3.5%S
SINGAPORE CRACK MARGINS
• Naptha
• Jet/Kerosene
• Gasoil 0.05%S
• FO 180cst 3.5%S
• FO 380cst 3.5%S
FOB SOUTH KOREA CARGOES
• MR Cargoes
• Mogas 92RON (physical, Premium)
• Jet/Kerosene (physical, Premium)
• Gasoil 0.001%S (physical, Premium)
• Gasoil 0.05%S (physical, Premium)
• Gasoil 0.2%S (physical, Premium)
• Gasoil 0.5%S (physical, Premium)
• FO 380cst 3.5%S (physical, Premium)
• LSFO 0.3%S (physical, Premium)

• SR Cargoes
• Mogas 91RON (physical, Premium, CFR Japan Parity#)
• Kerosene (physical, Premium, CFR Japan Parity#)
• Gasoil 0.001%S (physical, Premium, CFR Japan Parity#)
• AFO 1.0%S (physical, Premium, CFR Japan Parity#)
• LSAFO 0.1%S (physical, Premium, CFR Japan Parity#)
• LSFO 0.3%S (physical, Premium)
• SR Clean Tanker Freight Rates
FOB TAIWAN CARGOES
• MR Cargoes
• Mogas 93RON
• Jet/Kerosene
• Gasoil 0.001%S
• Gasoil 0.05%S
• Gasoil 0.2%S
• Gasoil 0.5%S
CFR CHINA CARGOES
• NORTH CHINA
• FO M100(RUSSIA) (physical, Premium, Import Cost)
• Mogas 93RON (physical, Premium, Import Cost)
• Gasoil 0.001%S (physical, Premium, Import Cost)
• EAST CHINA
• Mogas 93RON (physical, Premium, Import Cost)
• Gasoil 0.001%S (physical, Premium, Import Cost)
• SOUTH CHINA
• Mogas 93RON (physical, Premium, Import Cost)
• Gasoil 0.001%S (physical, Premium, Import Cost)
• FO 380cst 3.5%S (physical, Premium, Import Cost)
FOB MIDDLE EAST CARGOES
• Naphtha (physical, Premium)
• Jet/Kerosene (physical, Premium)
• Gasoil 0.05%S (physical, Premium)
• FO 180cst 3.5%S (physical, Premium)
FOB INDONESIA MIXED/CRACKED LSWR CARGOES
• LSWR 0.35%S (\$/mt) (physical, Premium)
• LSWR 0.35%S (\$/bbl)
CFR JAPAN MR CARGOES (Naphtha and HSFO)

• Naphtha (physical, Yen/kl, Premium)
• Jet/Kerosene (physical, Yen/kl, Premium)
• Gasoil 0.001%S (physical, Yen/kl, Premium)
• FO 380cst 3.5%S (physical, Yen/kl, Premium)
• LSFO 0.3%S (physical, Yen/kl, Premium)
• FO M100 (RUSSIA) (physical, Yen/kl, Premium)
FOB JAPAN MR CARGOES (HSFO)
• Jet/Kerosene (physical, Yen/kl, Premium)
• Gasoil CARB DEISEL (physical, Yen/kl, Premium)
• Gasoil 0.001%S (physical, Yen/kl, Premium)
• FO 380cst 3.5%S (physical, Yen/kl, Premium)

*Refer to Products report for all assessments of Asia Products.

**"Asia Bunker Prices" published in the Products Report are excluded in this assurance.

Bunker
NORTH/SOUTH AMERICA
• Vancouver BC (180CST, 280CST, 380CST, MGO)
• Seattle/Tacoma (180CST, 280CST, 380CST, MGO)
• Portland (180CST, 280CST, 380CST, MGO)
• Los Angeles (180CST, 280CST, 380CST, MGO)
• New York (180CST, 280CST, 380CST, MGO)
• Philadelphia (180CST, 280CST, 380CST, MGO)
• Norfolk (180CST, 280CST, 380CST, MGO)
• Houston (180CST, 280CST, 380CST, MGO)
• New Orleans (180CST, 280CST, 380CST, MGO)
• Panama (180CST, 280CST, 380CST, MGO)
ASIA
• Japan
• Tokyo Bay (180CST, 280CST, 380CST, MDO)
• West Japan (180CST, 280CST, 380CST, MDO)
• Ise Bay (180CST, 280CST, 380CST, MDO)
• S. Korea (180CST, 280CST, 380CST, MGO)
• F.E.Russia (180CST, 380CST, MGO)
• Taiwan (180CST, 380CST, MGO)
• China
• Dalian (180CST, MGO)
• Shanghai (180CST, MGO)

• Qingdao (180CST、MGO)
• Hong Kong (180CST、280CST、380CST、MGO)
• Singapore (180CST、280CST、380CST、MGO)
• Bangkok (180CST、380CST、MGO)
• Colombo (180CST、MGO)
MIDDLE EAST/AFRICA/NWE
• Suez (180CST、380CST、MGO)
• Kuwait (180CST、380CST、MGO)
• Fujairah (180CST、380CST、MGO)
• Rotterdam (180CST、280CST、380CST、MGO)
• Antwerp (180CST、280CST、380CST、MGO)
• Hamburg (180CST、280CST、380CST、MGO)

<Rim Intelligence Co complies with the Principles for Oil Price Reporting Agencies (PRA) set out by the International Organization of Securities Commissions (IOSCO) and publishes updates of such compliance on a regular basis.>

Hisako Mori
President
Rim Intelligence Co
Apr 6, 2016

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