

Report concerning compliance with PRA Principles

As of Dec 26, 2016, we completed an assurance review for the following price assessments:

Report	Price Assessment
Bunker	NORTH/SOUTH AMERICA EUROPE MIDDLE EAST/AFRICA ASIA
Crude/Condensate	Cash Crude Paper Crude Singapore Crack Margins (Against Dubai Crude Oil) Singapore Crack Margins (Against DTD Brent Crude Oil) Physical Crude (Middle East) Physical Crude (Africa) Physical Crude (Other) Physical Crude (Asia)
Asia Products*	FOB SINGAPORE CARGOES SINGAPORE PAPER SWAPS SINGAPORE CRACK MARGINS FOB SOUTH KOREA CARGOES SR Clean Tanker Freight Rates FOB TAIWAN CARGOES CFR CHINA CARGOES FOB MIDDLE EAST CARGOES FOB INDONESIA MIXED/CRACKED LSWR CARGOES CFR JAPAN MR CARGOES FOB JAPAN MR CARGOES ASIA BUNKER PRICES
LPG	FOB MIDDLE EAST SPOT PRICES SAUDI CP SWAP REFRIGERATED CARGOES PRESSURIZED CARGOES CHINA DOMESTIC WHOLESALERS PRICES CALORIFIC VALUES JAPAN DOMESTIC SPOT PRICE ASSESSMENTS

Report	Price Assessment
Lorry Rack	Lorry Rack Market for Cargoes from Refineries in Tokyo Bay, Nagoya, Hanshin Lorry Rack Market for Cargoes from Storage Facilities in Tokyo Bay, Nagoya, Hanshin Lorry Rack Market for Cargoes from Other Refineries and Storage Facilities
Japan Products*	Japan Domestic Products Waterborne Spot Market Japan Domestic Products Paper Swap Assessment
Petrochemicals	Aromatics Olefins China Domestic Polymers PVC and Raw Materials Intermediates PET and Raw Materials
LNG	Spot LNG Price Assessment Freight Market
Power	Rim Index for delivery the following day Rim Index for forward delivery

* In the Products report and Methodology, price assessment and Methodology for Asia Products and Japan Products are included.

<Rim Intelligence Co complies with the Principles for Oil Price Reporting Agencies (PRA) set out by the International Organization of Securities Commissions (IOSCO) and publishes updates of such compliance on a regular basis.>

Hisako Mori
President
Rim Intelligence Co
Mar 22, 2017

To view the assurance report, please consent to the terms below and click the "Agree" button.

"I accept and agree for and on behalf of myself and the entity I represent (each a "recipient") that:

1. PricewaterhouseCoopers Aarata LLC ("PwC") accepts no liability (including liability for negligence) to each recipient in relation to PwC's report. The report is provided to each recipient for information purposes only. If a recipient relies on PwC's report, it does so entirely at its own risk;
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3. Neither PwC's report, nor information obtained from it, may be made available to anyone else without PwC's prior written consent, except where required by law or regulation;

4. PwC's report was prepared with Rim Intelligence's interests in mind. It was not prepared with any recipient's interests in mind or for its use. PwC's report is not a substitute for any enquiries that a recipient should make. The description of processes and control activities is as at 26 Dec 2016, and thus PwC's assurance report is based on historical information. Any projection of such information or PwC's opinion thereon to future periods is subject to the risk that changes may occur after the report was issued and the description of governance, processes and control activities may no longer accurately portray the current control environment. For these reasons, such projection of information to future periods would be inappropriate;

5. PwC will be entitled to the benefit of and to enforce these terms; and

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Agree