

Report concerning compliance with PRA Principles

For the period from Dec 1, 2018 to Sep 30, 2019, we completed an assurance review for the following price assessments:

Methodology	Price Assessment
Bunker	<ul style="list-style-type: none"> ● North/South America ● Europe ● Middle East/Africa ● Asia
Crude/Condensate	<ul style="list-style-type: none"> ● Tokyo Spot Crude/Condensate Assessments <ul style="list-style-type: none"> · Cash Crude · Paper Crude · Singapore Crack Margins (Against Dubai Swaps) · Singapore Crack Margins (Against DTD Brent) · Physical Crude/Condensate (Middle East) · Physical Crude/Condensate (Africa) · Physical Crude/Condensate (Other) · Physical Crude/Condensate (DES Shandong) · Physical Crude/Condensate (Asia)
Products*	<ul style="list-style-type: none"> ● FOB Singapore Cargoes ● Singapore Paper Swaps ● Singapore Crack Margins ● FOB South Korea Cargoes ● FOB Taiwan Cargoes ● FOB China Cargoes ● CFR China Cargoes ● FOB Middle East Cargoes ● FOB Indonesia LSWR Cargoes ● CFR Japan MR Cargoes ● FOB Japan MR Cargoes ● Asia Bunker Prices
LPG	<ul style="list-style-type: none"> ● Refrigerated Cargoes <ul style="list-style-type: none"> · FOB Middle East Spot Prices · Saudi CP Swaps · CFR Japan Spot Prices · CFR China Spot Prices · CFR Far East Propane Swaps

Methodology	Price Assessment
	<ul style="list-style-type: none"> • FOB US Gulf Coast Spot Prices • Mont Belvieu Swaps • VLGC Freight Rates • Term/Spot Combined Freight Rates ● Pressurized Cargoes <ul style="list-style-type: none"> • FOB South China Spot Prices • FOB Southeast Asia Spot Prices • CFR Vietnam Spot Prices • Pressurized Freight Rates ● China Domestic Wholesale Prices <ul style="list-style-type: none"> • South China • East China • North China • Northeast China ● Japan Domestic Spot Prices <ul style="list-style-type: none"> • Ex-Terminal Barge • Ex-Terminal Truck
Lorry Rack	<ul style="list-style-type: none"> ● Lorry Rack Market for Cargoes from Refineries in Tokyo Bay, Nagoya, Hanshin ● Lorry Rack Market for Cargoes from Storage Facilities in Tokyo Bay, Nagoya, Hanshin ● Lorry Rack Market for Cargoes from Other Refineries and Storage Facilities
Japan Products	<ul style="list-style-type: none"> ● Japan Domestic Waterborne Spot Market ● Japan Product Paper Swap Assessments
Petrochemicals	<ul style="list-style-type: none"> ● Aromatics <ul style="list-style-type: none"> • Benzene • Styrene Monomer • Toluene • Iso MX • PX ● Olefins ● China Domestic ● Polymers ● PVC and Feedstocks ● Intermediates ● PET and Feedstocks
LNG	<ul style="list-style-type: none"> ● Spot LNG Price Assessment

Methodology	Price Assessment
	<ul style="list-style-type: none"> • DES Japan • Northeast Asia (DES) • Others ● Freight
Power	<ul style="list-style-type: none"> ● Power Market • Rim Index for delivery the following day • Rim Index for forward delivery

* In the Products report and Methodology, price assessment and Methodology for Asia Products and Japan Products are included.

<Rim Intelligence Co complies with the Principles for Oil Price Reporting Agencies (PRA) set out by the International Organization of Securities Commissions (IOSCO) and publishes updates of such compliance on a regular basis.>

Hisako Mori
President
Rim Intelligence Co
Feb 27, 2020

To view the assurance report, please consent to the terms below and click the "Agree" button.

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